THIS FILING IS		
Item 1: ☒ An Initial (Original) Submission	OR	☐ Resubmission No. ____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2014)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2014)
Form 3-Q Approved
OMB No.1902-0205
(Expires 05/31/2014)

FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)	**Year/Period of Report**
Kansas City Power & Light Company	**End of** 2012/Q1

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q)is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

(1) one million megawatt hours of total annual sales,
(2) 100 megawatt hours of annual sales for resale,
(3) 500 megawatt hours of annual power exchanges delivered, or
(4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Reference Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of ___________ , we have also reviewed schedules ___________________of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at http://www.ferc.gov/help/how-to.asp.

(g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf and http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas .

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

III Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

VII For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.

VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and" firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and “firm” means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) ’Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; ......

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

General Penalties

The Commission may assess up to $1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent Kansas City Power & Light Company	02 Year/Period of Report End of 2012/Q1
03 Previous Name and Date of Change *(if name changed during year)* / /	
04 Address of Principal Office at End of Period *(Street, City, State, Zip Code)* 1200 Main, Kansas City, Missouri 64105	
05 Name of Contact Person Lori A. Wright	06 Title of Contact Person VP-Bus Planning & Controller
07 Address of Contact Person *(Street, City, State, Zip Code)* 1200 Main, Kansas City, Missouri 64105	

08 Telephone of Contact Person, *Including Area Code* (816) 556-2200	09 This Report Is (1) [X] An Original (2) [ ] A Resubmission	10 Date of Report *(Mo, Da, Yr)* 05/30/2012

QUARTERLY CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Lori A. Wright 02 Title VP-Bus Planning & Controller	03 Signature Lori A. Wright	04 Date Signed *(Mo, Da, Yr)* 05/30/2012

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	Important Changes During the Quarter	108-109	
2	Comparative Balance Sheet	110-113	
3	Statement of Income for the Quarter	114-117	
4	Statement of Retained Earnings for the Quarter	118-119	
5	Statement of Cash Flows	120-121	
6	Notes to Financial Statements	122-123	
7	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122 (a)(b)	
8	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
9	Electric Plant In Service and Accum Provision For Depr by Function	208	
10	Transmission Service and Generation Interconnection Study Costs	231	None
11	Other Regulatory Assets	232	
12	Other Regulatory Liabilities	278	
13	Elec Operating Revenues (Individual Schedule Lines 300-301)	300-301	
14	Regional Transmission Service Revenues (Account 457.1)	302	NA
15	Electric Prod, Other Power Supply Exp, Trans and Distrib Exp	324	
16	Electric Customer Accts, Service, Sales, Admin and General Expenses	325	
17	Transmission of Electricity for Others	328-330	
18	Transmission of Electricity by ISO/RTOs	331	NA
19	Transmission of Electricity by Others	332	
20	Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except A	338	
21	Amounts Included in ISO/RTO Settlement Statements	397	
22	Monthly Peak Loads and Energy Output	399	
23	Monthly Transmission System Peak Load	400	
24	Monthly ISO/RTO Transmission System Peak Load	400a	NA

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

1. None

2. None

3. None

4. None

5. None

6. Please see pages 122-123 for Notes to Financial Statements, Note 8 Short-Term Borrowings and Short-Term Bank Lines of Credit and Note 9 Long-Term Debt for obligations incurred during the first quarter of 2012.

7. None

8. Management and general contract (union) wage increases during the first quarter of 2012 are as follows:
   Local 1464 increase of 2.0% was effective 1/1/2012.
   Local 412 increase of 3.40% was effective 3/1/2012.
   KCP&L management merit average increase of 2.0% was effective 3/1/2012.

9. **Legal and Regulatory Proceedings/Actions:**

   Please see pages 122-123 for Notes to Financial Statements, Note 5 Regulatory Matters, Note 10 Commitments and Contingencies detailing 2012 Environmental Matters and Note 11 for Legal Proceedings that were still active at March 31, 2012.

10. See 13.

11. Reserved

12. See the Notes to Financial Statements included on pages 122-123.

13. In February 2012, the Company announced that Michael J. Chesser will retire as Chief Executive Officer of KCP&L effective May 31, 2012. The Board has selected Terry Bassham, President and Chief Operating Officer, to succeed Chesser as Chief Executive Officer. Additionally on May 1, 2012, William Nelson retired from the Board.

    Effective January 1, 2012, two officers also received title changes. Heather A. Humphrey became Senior Vice President - Human Resources and General Counsel; she was previously Vice President - Human Resources and General Counsel. Lori Wright also became Vice President - Business Planning and Controller; her title was previously, Vice President and Controller.

14. Not Applicable

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	7,843,300,561	7,829,383,247
3	Construction Work in Progress (107)	200-201	271,163,526	203,492,533
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		8,114,464,087	8,032,875,780
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	3,284,814,265	3,247,098,045
6	Net Utility Plant (Enter Total of line 4 less 5)		4,829,649,822	4,785,777,735
7	Nuclear Fuel in Process of Ref., Conv.,Enrich., and Fab. (120.1)	202-203	5,438,748	26,465,290
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		43,301,793	2,771,026
9	Nuclear Fuel Assemblies in Reactor (120.3)		92,442,408	92,442,408
10	Spent Nuclear Fuel (120.4)		87,570,507	87,570,507
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	134,061,424	132,664,034
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		94,692,032	76,585,197
14	Net Utility Plant (Enter Total of lines 6 and 13)		4,924,341,854	4,862,362,932
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		5,057,039	3,986,458
19	(Less) Accum. Prov. for Depr. and Amort. (122)		2,651,564	2,250,006
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	10,765,266	9,866,632
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		2,262,125	1,798,535
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		146,844,204	135,293,126
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		162,277,070	148,694,745
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		2,353,619	1,834,285
36	Special Deposits (132-134)		90,500	65,822
37	Working Fund (135)		3,984	3,984
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		0	0
41	Other Accounts Receivable (143)		70,966,580	69,033,950
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		0	0
43	Notes Receivable from Associated Companies (145)		7,575,343	49,450,402
44	Accounts Receivable from Assoc. Companies (146)		23,437,235	53,746,296
45	Fuel Stock (151)	227	73,303,951	59,004,233
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	90,549,282	90,195,461
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	8,578	0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	12,229,609	10,954,222
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		12,478,833	10,356,570
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		2,818	109,442
61	Accrued Utility Revenues (173)		0	0
62	Miscellaneous Current and Accrued Assets (174)		30,764,591	38,500,077
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		323,764,923	383,254,744
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		17,555,581	18,134,755
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	866,006,988	869,828,115
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		1,229,013	706,950
77	Temporary Facilities (185)		1,270	385
78	Miscellaneous Deferred Debits (186)	233	1,273,795	8,228,053
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		8,864,752	9,129,590
82	Accumulated Deferred Income Taxes (190)	234	547,216,912	520,244,148
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,442,148,311	1,426,271,996
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		6,852,532,158	6,820,584,417

Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	end of 2012/Q1

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	487,041,247	487,041,247
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,076,114,704	1,076,114,704
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	477,928,314	501,505,479
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	7,765,266	6,866,632
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-30,214,664	-31,393,663
16	Total Proprietary Capital (lines 2 through 15)		2,018,634,867	2,040,134,399
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	2,016,302,000	2,028,668,000
19	(Less) Reaquired Bonds (222)	256-257	112,730,000	112,730,000
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	2,920,957	2,920,957
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		4,225,321	4,280,562
24	Total Long-Term Debt (lines 18 through 23)		1,902,267,636	1,914,578,395
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		1,971,605	1,988,282
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		3,500,000	3,868,421
29	Accumulated Provision for Pensions and Benefits (228.3)		433,386,265	440,901,084
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		136,440,993	134,297,126
35	Total Other Noncurrent Liabilities (lines 26 through 34)		575,298,863	581,054,913
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		256,000,000	227,000,000
38	Accounts Payable (232)		192,844,769	222,917,772
39	Notes Payable to Associated Companies (233)		10,159,900	8,519,900
40	Accounts Payable to Associated Companies (234)		7,842,860	5,100,998
41	Customer Deposits (235)		5,988,352	5,910,327
42	Taxes Accrued (236)	262-263	40,071,830	20,558,114
43	Interest Accrued (237)		43,361,109	30,049,932
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	end of 2012/Q1

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		5,878,611	6,238,672
48	Miscellaneous Current and Accrued Liabilities (242)		34,719,109	31,769,831
49	Obligations Under Capital Leases-Current (243)		62,920	61,657
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		596,929,460	558,127,203
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		1,396,766	1,379,846
57	Accumulated Deferred Investment Tax Credits (255)	266-267	127,392,686	127,879,629
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	53,987,839	52,949,721
60	Other Regulatory Liabilities (254)	278	253,791,056	245,612,508
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	36,445,104	32,565,573
63	Accum. Deferred Income Taxes-Other Property (282)		1,090,738,347	1,072,153,257
64	Accum. Deferred Income Taxes-Other (283)		195,649,534	194,148,973
65	Total Deferred Credits (lines 56 through 64)		1,759,401,332	1,726,689,507
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		6,852,532,158	6,820,584,417

Schedule Page: 112 Line No.: 37 Column: c

Per Docket No. ER10-230-000, FERC transmission formula rate, the 12-month average daily balance of short-term debt at March 31, 2012 was $269,446,617.

Schedule Page: 112 Line No.: 37 Column: d

Per Docket No. ER10-230-000, FERC transmission formula rate, the 12-month average daily balance of short-term debt at December 31, 2011 was $277,533,658.

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility columnin a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	327,020,759	330,755,107	327,020,759	330,755,107
3	Operating Expenses					
4	Operation Expenses (401)	320-323	176,712,468	183,480,122	176,712,468	183,480,122
5	Maintenance Expenses (402)	320-323	36,054,524	30,419,778	36,054,524	30,419,778
6	Depreciation Expense (403)	336-337	41,788,805	38,741,596	41,788,805	38,741,596
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	264,057	264,057	264,057	264,057
8	Amort. & Depl. of Utility Plant (404-405)	336-337	3,911,492	14,588,271	3,911,492	14,588,271
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)		2,407,924	2,336,185	2,407,924	2,336,185
14	Taxes Other Than Income Taxes (408.1)	262-263	35,163,356	34,366,278	35,163,356	34,366,278
15	Income Taxes - Federal (409.1)	262-263	1,400,136	2,964,534	1,400,136	2,964,534
16	- Other (409.1)	262-263	268,119	620,332	268,119	620,332
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	-1,812,369	-395,504	-1,812,369	-395,504
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	1,644,264	2,872,938	1,644,264	2,872,938
19	Investment Tax Credit Adj. - Net (411.4)	266	-479,232	32,865	-479,232	32,865
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		2,143,867	2,072,129	2,143,867	2,072,129
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		291,363,035	301,945,335	291,363,035	301,945,335
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		35,657,724	28,809,772	35,657,724	28,809,772

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	Line No.
						1
327,020,759	330,755,107					2
						3
176,712,468	183,480,122					4
36,054,524	30,419,778					5
41,788,805	38,741,596					6
264,057	264,057					7
3,911,492	14,588,271					8
						9
						10
						11
						12
2,407,924	2,336,185					13
35,163,356	34,366,278					14
1,400,136	2,964,534					15
268,119	620,332					16
-1,812,369	-395,504					17
1,644,264	2,872,938					18
-479,232	32,865					19
						20
						21
						22
						23
2,143,867	2,072,129					24
291,363,035	301,945,335					25
35,657,724	28,809,772					26

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		35,657,724	28,809,772	35,657,724	28,809,772
28	Other Income and Deductions					
29	Other Income					
30	Nonutilty Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		876,629	913,376	876,629	913,376
34	(Less) Expenses of Nonutility Operations (417.1)		309,974	20,448	309,974	20,448
35	Nonoperating Rental Income (418)		11,595	-26,091	11,595	-26,091
36	Equity in Earnings of Subsidiary Companies (418.1)	119	898,634	1,007,759	898,634	1,007,759
37	Interest and Dividend Income (419)		86,204	10,179	86,204	10,179
38	Allowance for Other Funds Used During Construction (419.1)		12,871	5,061	12,871	5,061
39	Miscellaneous Nonoperating Income (421)		167,111	165,833	167,111	165,833
40	Gain on Disposition of Property (421.1)			1,098		1,098
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		1,743,070	2,056,767	1,743,070	2,056,767
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		16,641	3,938	16,641	3,938
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		415,758	570,536	415,758	570,536
46	Life Insurance (426.2)		184,488	170,295	184,488	170,295
47	Penalties (426.3)		179	2,274	179	2,274
48	Exp. for Certain Civic, Political & Related Activities (426.4)		221,493	214,285	221,493	214,285
49	Other Deductions (426.5)		3,688,527	5,110,051	3,688,527	5,110,051
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		4,527,086	6,071,379	4,527,086	6,071,379
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	54,654	16,650	54,654	16,650
53	Income Taxes-Federal (409.2)	262-263	-1,381,494	-1,344,867	-1,381,494	-1,344,867
54	Income Taxes-Other (409.2)	262-263	-249,466	-242,851	-249,466	-242,851
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277				
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277		464,231		464,231
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)		7,711	7,711	7,711	7,711
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-1,584,017	-2,043,010	-1,584,017	-2,043,010
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		-1,199,999	-1,971,602	-1,199,999	-1,971,602
61	Interest Charges					
62	Interest on Long-Term Debt (427)		30,868,233	29,459,928	30,868,233	29,459,928
63	Amort. of Debt Disc. and Expense (428)		511,653	841,887	511,653	841,887
64	Amortization of Loss on Reaquired Debt (428.1)		264,839	109,431	264,839	109,431
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		14,987	12,189	14,987	12,189
68	Other Interest Expense (431)		1,216,403	-6,787,740	1,216,403	-6,787,740
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		739,859	791,325	739,859	791,325
70	Net Interest Charges (Total of lines 62 thru 69)		32,136,256	22,844,370	32,136,256	22,844,370
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		2,321,469	3,993,800	2,321,469	3,993,800
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		2,321,469	3,993,800	2,321,469	3,993,800

Schedule Page: 114 Line No.: 68 Column: c

Per Docket No. ER10-23-000, FERC transmission formula rate, additional detail for other interest expense has been provided below:

Account	Description	Q1 2012
431015	Commitment Exp-ST Loans	428,136
431016	Interest on Unsecured Notes	340,065
	All Other	448,202
	Total Other Interest Expense	1,216,403

Schedule Page: 114 Line No.: 68 Column: d

Per Docket No. ER10-23-000, FERC transmission formula rate, additional detail for other interest expense has been provided below:

Account	Description	Q1 2011
431015	Commitment Exp-ST Loans	693,858
431016	Interest on Unsecured Notes	301,551
	All Other	(7,783,149)
	Total Other Interest Expense	(6,787,740)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		501,505,479	468,767,656
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		1,422,835	2,986,041
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31			-25,000,000	(25,000,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-25,000,000	(25,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		477,928,314	446,753,697
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		477,928,314	446,753,697
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	2,321,469	3,993,800
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	45,700,297	53,329,867
5	Amortization of		
6	Nuclear Fuel	1,397,390	5,793,836
7	Other	2,792,315	2,968,419
8	Deferred Income Taxes (Net)	-3,456,633	-3,732,673
9	Investment Tax Credit Adjustment (Net)	-486,943	25,154
10	Net (Increase) Decrease in Receivables	74,581,834	24,205,373
11	Net (Increase) Decrease in Inventory	-15,928,925	-15,352,898
12	Net (Increase) Decrease in Allowances Inventory	-8,578	-5,065
13	Net Increase (Decrease) in Payables and Accrued Expenses	5,969,901	-15,987,226
14	Net (Increase) Decrease in Other Regulatory Assets	-8,428,367	-8,651,164
15	Net Increase (Decrease) in Other Regulatory Liabilities	-1,455,441	1,699,514
16	(Less) Allowance for Other Funds Used During Construction	12,871	5,061
17	(Less) Undistributed Earnings from Subsidiary Companies	898,634	1,007,759
18	Other (provide details in footnote):	9,555,246	-262,500
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	111,642,060	47,011,617
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-81,773,830	-75,569,375
27	Gross Additions to Nuclear Fuel	-19,504,225	-739,389
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	-219,450	-4,875
30	(Less) Allowance for Other Funds Used During Construction	-12,871	-5,061
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-101,484,634	-76,308,578
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-7,327,404	-3,780,362
45	Proceeds from Sales of Investment Securities (a)	6,498,031	2,891,616

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54	Salvage and Removal	-2,205,483	-3,875,065
55	Net Money Pool Lending		12,075,000
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-104,519,490	-68,997,389
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)	29,000,000	25,262,000
67	Other (provide details in footnote):	122,764	
68	Net Money Pool Borrowings	1,640,000	20,817,000
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	30,762,764	46,079,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-12,366,000	
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-25,000,000	-25,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-6,603,236	21,079,000
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	519,334	-906,772
87			
88	Cash and Cash Equivalents at Beginning of Period	1,838,269	2,332,914
89			
90	Cash and Cash Equivalents at End of period	2,357,603	1,426,142

Schedule Page: 120 Line No.: 90 Column: b

	2012 1st Quarter	2011 1st Quarter
Balance Sheet, pages 110-111:		
Line No. 35 - Cash (131)	$2,353,619	$1,404,577
Line No. 36 - Special Deposits (132-134)	90,500	359,842
Line No. 37 - Working Fund (135)	3,984	10,000
Line No. 38 - Temporary Cash Investments (136)	0	11,565
Total Balance Sheet	**$2,448,103**	**$1,785,984**
Less: Funds on Deposit in 134, not considered Cash and Cash Equivalents	(90,500)	(359,842)
Cash and Cash Equivalents at End of Period	**$2,357,603**	**$1,426,142**

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Cormmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

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SEE PAGE 123 FOR REQUIRED INFORMATION.

KANSAS CITY POWER & LIGHT COMPANY
Notes to Financial Statements
(Unaudited)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The terms "Company" and "KCP&L" are used throughout this report and refer to Kansas City Power & Light Company. KCP&L is an integrated, regulated electric utility that provides electricity to customers primarily in the states of Missouri and Kansas. KCP&L is a wholly owned subsidiary of Great Plains Energy Incorporated (Great Plains Energy). Great Plains Energy also owns KCP&L Greater Missouri Operations Company (GMO), a regulated utility.

Basis of Accounting

The accounting records of Kansas City Power & Light Company (KCP&L) are maintained in accordance with the accounting requirements of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts and published accounting releases. The accompanying financial statements have been prepared in accordance with the accounting requirements of these regulators, which differ from Generally Accepted Accounting Principles (GAAP). KCP&L classifies certain items in its accompanying Comparative Balance Sheet (primarily the components of accumulated deferred income taxes, certain miscellaneous current and accrued liabilities and current maturities of long-term debt) in a manner different than that required by GAAP. In addition, in accordance with regulatory reporting requirements, KCP&L accounts for its investments in majority-owned subsidiaries on the equity method rather than consolidating the assets, liabilities, revenues and expenses of these subsidiaries, as required by GAAP.

Dividends Declared

In May 2012, KCP&L's Board of Directors declared a cash dividend payable to Great Plains Energy of $25 million payable on June 18, 2012.

2. SUPPLEMENTAL CASH FLOW INFORMATION

Other Operating Activities

Three Months Ended March 31	2012	2011
	(millions)	
Deferred refueling outage costs	$ 4.5	$ (9.9)
Nuclear decommissioning expense	0.8	0.8
Pension and post-retirement benefit obligations	4.2	9.1
Other	0.1	(0.3)
Total other operating activities	$ 9.6	$ (0.3)
Cash paid during the period:		
Interest	$ 16.1	$ 18.3
Income taxes	$ -	$ -
Non-cash investing activities:		
Liabilities assumed for capital expenditures	$ 39.2	$ 18.5

3. RECEIVABLES

KCP&L's other receivables at March 31, 2012, and December 31, 2011, consisted primarily of receivables from partners in jointly owned electric utility plants and wholesale sales receivables.

KCP&L sells all of its retail electric accounts receivable to its wholly owned subsidiary, Kansas City Power & Light Receivables Company (Receivables Company), which in turn sells an undivided percentage ownership interest in the accounts receivable to Victory Receivables Corporation, an independent outside investor. KCP&L sells its receivables at a fixed price based upon the expected cost of funds and charge-offs. These costs comprise KCP&L's loss on the sale of accounts receivable. KCP&L services the receivables and receives an annual servicing fee of 1.5% of the outstanding principal amount of the receivables sold to Receivables Company. KCP&L does not recognize a servicing asset or liability because management determined the collection agent fee earned by KCP&L approximates market value. The agreement expires in September 2014 and allows for $110 million in aggregate outstanding principal amount at any time.

Information regarding KCP&L's sale of accounts receivable to Receivables Company is reflected in the following tables.

Three Months Ended March 31, 2012	**KCP&L**	**Receivables Company**
	(millions)	
Receivables (sold) purchased	$ (293.5)	$ 293.5
Gain (loss) on sale of accounts receivable [a]	(3.7)	4.1
Servicing fees	0.5	(0.5)
Fees to outside investor	-	(0.3)
Cash flows during the period		
Cash from customers transferred to Receivables Company	(327.2)	327.2
Cash paid to KCP&L for receivables purchased	323.1	(323.1)
Servicing fees	0.5	(0.5)
Interest on intercompany note	0.1	(0.1)

Three Months Ended March 31, 2011	**KCP&L**	**Receivables Company**
	(millions)	
Receivables (sold) purchased	$ (291.9)	$ 291.9
Gain (loss) on sale of accounts receivable [a]	(3.7)	3.9
Servicing fees	0.6	(0.6)
Fees to outside investor	-	(0.3)
Cash flows during the period		
Cash from customers transferred to Receivables Company	(308.3)	308.3
Cash paid to KCP&L for receivables purchased	304.4	(304.4)
Servicing fees	0.6	(0.6)
Interest on intercompany note	0.1	(0.1)

[a] Any net gain (loss) is the result of the timing difference inherent in collecting receivables and over the life of the agreement will net to zero.

4. NUCLEAR PLANT

KCP&L owns 47% of Wolf Creek Generating Station (Wolf Creek), its only nuclear generating unit. Wolf Creek is located in Coffey County, Kansas, just northeast of Burlington, Kansas. Wolf Creek's operating license expires in 2045. Wolf Creek is regulated by the Nuclear Regulatory Commission (NRC), with respect to licensing, operations and safety-related requirements.

Spent Nuclear Fuel and High-Level Radioactive Waste

Under the Nuclear Waste Policy Act of 1982, the Department of Energy (DOE) is responsible for the permanent disposal of spent nuclear fuel. KCP&L pays the DOE a quarterly fee of one-tenth of a cent for each kWh of net nuclear generation delivered and sold for the future disposal of spent nuclear fuel. These disposal costs are charged to fuel expense. In 2010, the DOE filed a motion with the NRC to withdraw its then pending application to the NRC to construct a national repository for the disposal of spent nuclear fuel and high-level radioactive waste at Yucca Mountain, Nevada. An NRC board denied the DOE's motion to withdraw its application, and the DOE appealed that decision to the full NRC. In 2011, the NRC issued an evenly split decision on the appeal and also ordered the licensing board to close out its work on the DOE's application by the end of September 2011 due to a lack of funding. These agency actions prompted the states of Washington and South Carolina, and a county in South Carolina, to file a lawsuit in a federal Court of Appeals asking the court to compel the NRC to resume its license review and to issue a decision on the license application. Oral argument to the court occurred on May 2, 2012, and the parties now await a decision from the court. Wolf Creek has an on-site storage facility designed to hold all spent fuel generated at the plant through 2025, and believes it will be able to expand on-site storage as needed past 2025. Management cannot predict when, or if, an alternative disposal site will be available to receive Wolf Creek's spent nuclear fuel and will continue to monitor this activity. See Note 11 for a related legal proceeding.

Low-Level Radioactive Waste

Wolf Creek disposes of most of its low-level radioactive waste (Class A waste) at an existing third-party repository in Utah. Management expects that the site located in Utah will remain available to Wolf Creek for disposal of its Class A waste. Wolf Creek has contracted with a waste processor that will process, take title and store in another state most of the remainder of Wolf Creek's low-level radioactive waste (Classes B and C waste, which is higher in radioactivity but much lower in volume). Should on-site waste storage be needed in the future, Wolf Creek has current storage capacity on site for about four years' generation of Classes B and C waste and believes it will be able to expand that storage capacity as needed if it becomes necessary to do so.

Nuclear Decommissioning Trust Fund

The following table summarizes the change in KCP&L's nuclear decommissioning trust fund.

	March 31 2012	December 31 2011
Decommissioning Trust	(millions)	
Beginning balance January 1	$ 135.3	$ 129.2
Contributions	0.8	3.4
Earned income, net of fees	0.8	4.8
Net realized gains	0.4	0.3
Net unrealized gains (losses)	9.5	(2.4)
Ending balance	$ 146.8	$ 135.3

The nuclear decommissioning trust is reported at fair value on the balance sheet and is invested in assets as detailed in the following table.

	March 31 2012				December 31 2011			
	Cost Basis	Unrealized Gains	Unrealized Losses	Fair Value	Cost Basis	Unrealized Gains	Unrealized Losses	Fair Value
	(millions)							
Equity securities	$ 77.9	$ 19.2	$ (1.6)	$ 95.5	$ 76.5	$ 12.3	$ (4.5)	$ 84.3
Debt securities	44.0	4.2	(0.1)	48.1	44.2	4.5	(0.1)	48.6
Other	3.2	-	-	3.2	2.4	-	-	2.4
Total	$ 125.1	$ 23.4	$ (1.7)	$ 146.8	$ 123.1	$ 16.8	$ (4.6)	$ 135.3

The weighted average maturity of debt securities held by the trust at March 31, 2012, was approximately 7 years. The costs of securities sold are determined on the basis of specific identification. The following table summarizes the realized gains and losses from the sale of securities in the nuclear decommissioning trust fund.

Three Months Ended March 31	2012	2011
	(millions)	
Realized gains	$ 0.5	$ 0.1
Realized losses	(0.1)	-

5. REGULATORY MATTERS

KCP&L Kansas Rate Case Proceedings

On April 20, 2012, KCP&L filed an application with The State Corporation Commission of the State of Kansas (KCC) to request an increase to its retail revenues of $63.6 million, with a return on equity of 10.4% and a rate-making equity ratio of 51.8%. The request includes recovery of costs related to significant upgrades at its generating facilities, including environmental upgrades at the La Cygne Station; investments in additional wind generation; and increased investments in electrical infrastructure. KCP&L is also requesting that KCC approve a change to depreciation rates to reflect the increase in plant in service as well as a change to the current method of allocating costs between its Kansas and Missouri jurisdictions to better reflect KCP&L’s summer peaking business.

KCP&L Missouri Rate Case Proceedings

On February 27, 2012, KCP&L filed an application with the Public Service Commission of the State of Missouri (MPSC) to request an increase to its retail revenues of $105.7 million, with a return on equity of 10.4% and a rate-making equity ratio of 52.5%. The request includes recovery of costs related to improving and maintaining infrastructure to continue to be able to provide reliable electric service and also includes a lower annual offset to the revenue requirement for the Missouri jurisdictional portion of KCP&L’s annual non-firm wholesale electric sales margin (wholesale margin offset). KCP&L currently expects that it will not be able to achieve the $45.9 million wholesale margin offset currently reflected in its retail rates due to a decline in wholesale power prices, which is being driven by low natural gas prices. Testimony from MPSC staff regarding the case is expected in August 2012 with an evidentiary hearing to occur in October 2012.

In a March 2011 order, the MPSC required KCP&L and GMO to apply to the Internal Revenue Service (IRS) to reallocate approximately $26.5 million of Iatan No. 2 qualifying advance coal project tax credits from KCP&L to GMO. KCP&L and GMO did apply to the IRS but in September 2011, the IRS denied KCP&L’s and GMO’s request. The MPSC has indicated it will consider the ratemaking treatment of the tax credits in a future rate case. Certain ratemaking treatments that may be pursued by the MPSC could trigger the loss or repayment to the IRS of a portion of unamortized deferred investment tax credits. At March 31, 2012, KCP&L had $127.4 million of unamortized deferred investment tax credits.

6. PENSION PLANS AND OTHER EMPLOYEE BENEFITS

KCP&L does not have a defined pension plan; however, KCP&L employees and officers participate in Great Plains Energy's pension plans. Great Plains Energy maintains defined benefit pension plans for substantially all active and inactive employees, including officers, of KCP&L, GMO and Wolf Creek Nuclear Operating Corporation (WCNOC) and incurs significant costs in providing the plans. Pension benefits under these plans reflect the employees' compensation, years of service and age at retirement. In addition to providing pension benefits, Great Plains Energy provides certain post-retirement health care and life insurance benefits for substantially all retired employees of KCP&L, GMO and WCNOC.

KCP&L records pension and post-retirement expense in accordance with rate orders from the MPSC and KCC that allow the difference between pension and post-retirement costs under GAAP and costs for ratemaking to be recognized as a regulatory asset or liability. This difference between financial and regulatory accounting methods is due to timing and will be eliminated over the life of the plans.

The following table provides Great Plains Energy's components of net periodic benefit costs prior to the effects of capitalization and sharing with joint-owners of power plants.

	Pension Benefits		Other Benefits	
Three Months Ended March 31	**2012**	**2011**	**2012**	**2011**
Components of net periodic benefit costs	(millions)			
Service cost	$ 8.9	$ 7.8	$ 0.8	$ 0.8
Interest cost	12.2	12.5	1.9	2.0
Expected return on plan assets	(10.7)	(9.6)	(0.5)	(0.4)
Prior service cost	1.1	1.1	1.8	1.8
Recognized net actuarial loss (gain)	11.1	9.7	-	(0.1)
Transition obligation	-	-	0.3	0.3
Net periodic benefit costs before regulatory adjustment	22.6	21.5	4.3	4.4
Regulatory adjustment	(3.9)	(6.4)	0.4	0.2
Net periodic benefit costs	$ 18.7	$ 15.1	$ 4.7	$ 4.6

7. EQUITY COMPENSATION

KCP&L does not have an equity compensation plan; however, certain KCP&L employees participate in Great Plains Energy's Long-Term Incentive Plan. Great Plains Energy's Long-Term Incentive Plan is an equity compensation plan approved by Great Plains Energy's shareholders. The Long-Term Incentive Plan permits the grant of restricted stock, restricted stock units, bonus shares, stock options, stock appreciation rights, limited stock appreciation rights, director shares, director deferred share units and performance shares to directors, officers and other employees of Great Plains Energy and KCP&L. Forfeiture rates are based on historical forfeitures and future expectations and are reevaluated annually.

The following table summarizes KCP&L's equity compensation expense and associated income tax benefits.

Three Months Ended March 31	2012	2011
	(millions)	
Compensation expense	$ 0.7	$ 1.1
Income tax benefits	0.5	0.4

Performance Shares

Performance share activity for the three months ended March 31, 2012, is summarized in the following table. Performance adjustment represents the number of shares of common stock related to performance shares ultimately issued that can vary from the number of performance shares initially granted depending on Great Plains Energy's performance over a stated period of time.

	Performance Shares	Grant Date Fair Value*
Beginning balance	442,042	$ 21.06
Granted	139,924	18.71
Performance adjustment	(160,717)	
Ending balance	421,249	22.57

* weighted-average

At March 31, 2012, the remaining weighted-average contractual term was 1.7 years. The weighted-average grant-date fair value of shares granted was $18.71 and $22.31 for the three months ended March 31, 2012 and 2011, respectively. At March 31, 2012, there was $3.6 million of total unrecognized compensation expense, net of forfeiture rates, related to performance shares granted under the Long-Term Incentive Plan, which will be recognized over the remaining weighted-average contractual term. There were no performance shares earned and paid for the three months ended March 31, 2012. The total fair value of performance shares earned and paid for the three months ended March 31, 2011, was $0.8 million.

The fair value of performance share awards is estimated using a Monte Carlo simulation technique that uses the closing stock price at the valuation date and incorporates assumptions for inputs of expected volatilities, dividend yield and risk-free rates. Expected volatility is based on daily stock price change during a historical period commensurate with the remaining term of the performance period of the grant. The risk-free rate is based upon the rate at the time of the evaluation for zero-coupon government bonds with a maturity consistent with the remaining performance period of the grant. The dividend yield is based on the most recent dividends paid and the actual closing stock price on the valuation date. For shares granted in 2012, inputs for expected volatility, dividend yield and risk-free rates were 21%, 4.32% and 0.40%, respectively.

Restricted Stock

Restricted stock activity for the three months ended March 31, 2012, is summarized in the following table.

	Nonvested Restricted Stock	Grant Date Fair Value*
Beginning balance	386,183	$ 17.06
Granted and issued	139,924	19.66
Vested	(135,785)	14.53
Ending balance	390,322	18.87

* weighted-average

At March 31, 2012, the remaining weighted-average contractual term was 2.1 years. The weighted-average grant-date fair value of shares granted for the three months ended March 31, 2012 and 2011, was $19.66 and $19.14, respectively. At March 31, 2012, there was $3.4 million of total unrecognized compensation expense, net of forfeiture rates, related to nonvested restricted stock granted under the Long-Term Incentive Plan, which will be recognized over the remaining weighted-average contractual term. The total fair value of shares vested was $2.0 million for the three months ended March 31, 2012 and 2011, respectively.

8. SHORT-TERM BORROWINGS AND SHORT-TERM BANK LINES OF CREDIT

KCP&L's $600 million revolving credit facility with a group of banks provides support for its issuance of commercial paper and other general corporate purposes and expires in December 2016. Great Plains Energy and KCP&L may transfer up to $200 million of unused commitments between Great Plains Energy's and KCP&L's facilities. A default by KCP&L on other indebtedness totaling more than $50.0 million is a default under the facility. Under the terms of this facility, KCP&L is required to maintain a consolidated indebtedness to consolidated capitalization ratio, as defined in the facility, not greater than 0.65 to 1.00 at all times. At March 31, 2012, KCP&L was in compliance with this covenant. At March 31, 2012, KCP&L had $256.0 million of commercial paper outstanding at a weighted-average interest rate of 0.49%, had issued letters of credit totaling $20.2 million and had no outstanding cash borrowings under the credit facility. At December 31, 2011, KCP&L had $227.0 million of commercial paper outstanding at a weighted-average interest rate of 0.50%, had issued letters of credit totaling $21.5 million and had no outstanding cash borrowings under the credit facility.

9. LONG-TERM DEBT

KCP&L's long-term debt is detailed in the following table.

	Year Due	March 31 2012	December 31 2011
		(millions)	
General Mortgage Bonds			
4.97% EIRR bonds[(a)]	2015-2035	$ 106.9	$ 119.3
7.15% Series 2009A (8.59% rate)[(b)]	2019	400.0	400.0
4.65% EIRR Series 2005	2035	50.0	50.0
5.375% EIRR Series 2007B	2035	73.2	73.2
Senior Notes			
5.85% Series (5.72% rate)[(b)]	2017	250.0	250.0
6.375% Series (7.49% rate)[(b)]	2018	350.0	350.0
6.05% Series (5.78% rate)[(b)]	2035	250.0	250.0
5.30% Series	2041	400.0	400.0
EIRR bonds 4.90% Series 2008	2038	23.4	23.4
Other	2012-2018	2.9	2.9
Unamortized discount		(4.1)	(4.2)
Total[(c)]		$ 1,902.3	$ 1,914.6

(a) Weighted-average interest rates at March 31, 2012

(b) Rate after amortizing gains/losses recognized in OCI on settlements of interest rate hedging instruments

(c) Does not include $39.5 million EIRR Series 1993B, $63.3 million EIRR Series 2007 A-1 and $10.0 million EIRR Series 2007 A-2 bonds because the bonds have been repurchased and are held by KCP&L

Fair Value of Long-Term Debt

The fair value of long-term debt is categorized as a Level 2 liability within the fair value hierarchy as it is based on quoted market prices, with the incremental borrowing rate for similar debt used to determine fair value if quoted market prices are not available. At March 31, 2012, and December 31, 2011, the book value and fair value of KCP&L's long-term debt, including current maturities, were $1.9 billion and $2.2 billion, respectively.

10. COMMITMENTS AND CONTINGENCIES

Environmental Matters

KCP&L is subject to extensive federal, state and local environmental laws, regulations and permit requirements relating to air and water quality, waste management and disposal, natural resources and health and safety. In addition to imposing continuing compliance obligations and remediation costs, these laws, regulations and permits authorize the imposition of substantial penalties for noncompliance, including fines, injunctive relief and other sanctions. The cost of complying with current and future environmental requirements is expected to be material to KCP&L. Failure to comply with environmental requirements or to timely recover environmental costs through rates could have a material effect on KCP&L's results of operations, financial position and cash flows.

The following discussion groups environmental and certain associated matters into the broad categories of air and climate change, water, solid waste and remediation.

Air and Climate Change Overview

The Clean Air Act and associated regulations enacted by the Environmental Protection Agency (EPA) form a comprehensive program to preserve air quality. States are required to establish regulations and programs to address all requirements of the Clean Air Act and have the flexibility to enact more stringent requirements. All of KCP&L's generating facilities, and certain of their other facilities, are subject to the Clean Air Act.

KCP&L's current estimate of capital expenditures (exclusive of Allowance for Funds Used During Construction (AFUDC) and property taxes) to comply with the currently-effective Clean Air Interstate Rule (CAIR), the replacement to CAIR or the Cross-State Air Pollution Rule (CSAPR), the best available retrofit technology (BART) rule, the SO_2 National Ambient Air Quality Standard (NAAQS), the industrial boiler rule and the Mercury and Air Toxics Standards (MATS) rule that would reduce emissions of toxic air pollutants, (all of which are discussed below) is approximately $1 billion. The actual cost of compliance with any existing, proposed or future rules may be significantly different from the cost estimate provided.

The approximate $1 billion current estimate of capital expenditures reflects the following capital projects:

- KCP&L's La Cygne No. 1 scrubber and baghouse installed by June 2015;
- KCP&L's La Cygne No. 2 full air quality control system (AQCS) installed by June 2015;
- KCP&L's Montrose No. 3 full AQCS installed by approximately 2020; and

In September 2011, KCP&L commenced construction of the La Cygne project. Other capital projects at KCP&L's Montrose Nos. 1 and 2 are possible but are currently considered less likely. In connection with KCP&L's Integrated Resource Plan (IRP) filing with the MPSC in April 2012, the economics around Montrose No. 2 has improved. Pending further evaluation, this project may move from less likely to more likely but it is not expected to materially impact the overall $1 billion current estimate of capital expenditures. Any capacity and energy requirements resulting from a decision not to proceed with these less likely projects is currently expected to be met through renewable energy additions required under Missouri and Kansas renewable energy standards, demand side management programs, construction of combustion turbines and/or combined cycle units, and/or power purchase agreements.

The estimate does not reflect the non-capital costs KCP&L incurs on an ongoing basis to comply with environmental laws, which may increase in the future due to KCP&L's ongoing compliance with current or future environmental laws. KCP&L expects to seek recovery of the costs associated with environmental requirements through rate increases;

however, there can be no assurance that such rate increases would be granted. KCP&L may be subject to materially adverse rate treatment in response to competitive, economic, political, legislative or regulatory pressures and/or public perception of KCP&L's environmental reputation.

Clean Air Interstate Rule (CAIR) and Cross-State Air Pollution Rule (CSAPR)

The CAIR requires reductions in SO_2 and NO_x emissions in 28 states, including Missouri. The reductions in SO_2 and NO_x emissions are accomplished through statewide caps for NO_x and SO_2. KCP&L's fossil fuel-fired plants located in Missouri are subject to CAIR, while their fossil fuel-fired plants in Kansas are not.

In July 2008, the D.C. Circuit Court of Appeals vacated CAIR in its entirety and remanded the matter to the EPA to promulgate a new rule consistent with its opinion. In December 2008, the court issued an order reinstating CAIR pending EPA's development of a replacement regulation on remand.

In July 2011, the EPA finalized the CSAPR to replace the currently-effective CAIR. The CSAPR requires the states within its scope to reduce power plant SO_2 and NO_x emissions that contribute to ozone and fine particle nonattainment in other states. The geographical scope of the CSAPR includes Kansas, Missouri and other states. Kansas and Missouri are included in the annual SO_2 and NO_x programs for the control of fine particulate matter in the CSAPR. Missouri is included for ozone season NO_x control but not Kansas. The EPA will address the inclusion of Kansas in a separate action and revisit Kansas' status in the CSAPR at that time. In the CSAPR, the EPA set an emissions budget for each of the affected states. The CSAPR allows limited interstate emissions allowance trading among power plants; however, it does not permit trading of SO_2 allowances between KCP&L's Kansas and Missouri power plants. There are additional reductions in SO_2 allowances allocable to KCP&L's Missouri power plants taking effect in 2014. There is no such 2014 additional reduction in SO_2 allowances allocable to KCP&L's Kansas power plants. In February 2012, the EPA finalized technical adjustments to the final CSAPR. The rules amend the assurance penalty provisions, which would further restrict interstate trading of emission allowances, to start in 2014 instead of 2012. The EPA revised certain unit-level allocations in certain states, including Kansas and Missouri, which would re-allocate allowances to assist KCP&L in compliance with the CSAPR. In April 2012, the EPA indicated it has reviewed the comments submitted in response to one of the February 2012 technical adjustments and intends to withdraw it and take final action in the future.

Compliance with the CSAPR was to begin in 2012. Multiple states, utilities and other parties, including KCP&L, filed requests for reconsideration and stays with the EPA and/or the D.C. Circuit Court. In December 2011, the D.C. Circuit Court issued an order staying the CSAPR pending the Court's resolution of the petitions for review of the rule. The order requires the EPA to continue administering the CAIR while the CSAPR is stayed.

KCP&L projects that it may not be allocated sufficient SO_2 or NO_X emissions allowances to cover its currently expected operations when the rule becomes effective. Any shortfall in allocated allowances is anticipated to be addressed through a combination of permissible allowance trading, installing additional emission control equipment, changes in plant processes, or purchasing additional power in the wholesale market.

Best Available Retrofit Technology (BART) Rule

The EPA BART rule directs state air quality agencies to identify whether visibility-reducing emissions from sources subject to BART are below limits set by the state or whether retrofit measures are needed to reduce emissions. BART applies to specific eligible facilities including KCP&L's La Cygne Nos. 1 and 2 in Kansas, KCP&L's Iatan No. 1 and KCP&L's Montrose No. 3 in Missouri. Both Missouri and Kansas have submitted

BART plans to the EPA. In December 2011, the EPA issued a proposal that would approve the CSAPR as an alternative to BART. As a result, states in the CSAPR would be able to substitute participation in the CSAPR for source-specific BART. In December 2011, the EPA approved the Kansas BART plan. In February 2012, the EPA proposed a limited approval of the Missouri BART plan.

Mercury and Air Toxics Standards (MATS) Rule
In January 2009, the EPA issued a memorandum stating that new electric steam generating units (EGUs) that began construction while the Clean Air Mercury Rule (CAMR) was in effect are subject to a new source maximum achievable control technology (MACT) determination on a case-by-case basis. In July 2009, the EPA sent a letter notifying KCP&L that a MACT determination and schedule of compliance is required for coal and oil-fired EGUs that began actual construction or reconstruction after December 15, 2000, and identified Iatan No. 2 as an affected EGU. This was an outcome of the D.C. Circuit Court of Appeals' vacatur of both the CAMR and the contemporaneously promulgated rule removing EGUs from MACT requirements. It is not currently known how the MACT determination and schedule of compliance will impact the permitting or operating requirements for Iatan No. 2, but it is possible a MACT determination may ultimately require additional emission control equipment and permit limits.

In December 2011, the EPA finalized the MATS Rule that will reduce emissions of toxic air pollutants, also known as hazardous air pollutants, from new and existing coal- and oil-fired EGUs with a capacity of greater than 25 MWs. The rule establishes numerical emission limits for mercury, particulate matter (a surrogate for non-mercury metals), and hydrochloric acid (a surrogate for acid gases). The rule establishes work practices, instead of numerical emission limits, for organic air toxics, including dioxin/furan. Compliance with the rule would need to be achieved by installing additional emission control equipment, changes in plant operation, purchasing additional power in the wholesale market or a combination of these and other alternatives. The rule allows three years for compliance with authority for state permitting authorities to grant an additional year as needed for technology installation. The EPA indicated that it expects this option to be broadly available.

Industrial Boiler Rule
In February 2011, the EPA issued a final rule that would reduce emissions of hazardous air pollutants from new and existing industrial boilers. In May 2011, the EPA announced it would stay the effective date of the final rule during reconsideration; although in January 2012, the D.C. Circuit Court vacated the stay and remanded the stay to the EPA. The EPA issued a proposed revised rule in December 2011 and intends to issue a final rule in the spring of 2012. The proposed revised rule establishes numeric emission limits for mercury, particulate matter (as a surrogate for non-mercury metals), hydrogen chloride (as a surrogate for acid gases), and carbon monoxide (as a surrogate for non-dioxin organic hazardous air pollutants). The final rule establishes emission limits for KCP&L's existing units that produce steam other than for the generation of electricity. The existing boiler rule and its proposed revisions do not apply to KCP&L's electricity generating boilers, but would apply to auxiliary boilers.

New Source Review
The Clean Air Act's New Source Review program requires companies to obtain permits and, if necessary, install control equipment to reduce emissions when making a major modification or a change in operation if either is expected to cause a significant net increase in regulated emissions.

KCP&L had received requests for information from the Kansas Department of Health and Environment (KDHE) pertaining to a past La Cygne No. 1 scrubber project. In April 2012, KCP&L and KDHE agreed to resolve this matter with KCP&L completing supplemental environmental projects in the amount of $800,000 and paying a penalty in the amount of $350,000.

Collaboration Agreement
In March 2007, KCP&L, the Sierra Club and the Concerned Citizens of Platte County entered into a Collaboration Agreement under which KCP&L agreed to pursue a set of initiatives including energy efficiency, additional wind generation, lower emission permit levels at its Iatan and La Cygne generating stations and other initiatives designed to offset CO_2 emissions. Full implementation of the terms of the Collaboration Agreement will necessitate approval from the appropriate authorities, as some of the initiatives in the agreement require regulatory approval.

In 2006, KCP&L installed 100 MWs of wind generation at its Spearville wind site. KCP&L agreed in the Collaboration Agreement to pursue increasing its wind generation capacity to 500 MWs in total by the end of 2012, subject to regulatory approval. KCP&L and GMO have added 379 MWs of wind generation and KCP&L is evaluating options to fulfill the remaining MWs agreed to under the Collaboration Agreement.

KCP&L has a consent agreement with the KDHE incorporating limits for stack particulate matter emissions, as well as limits for NO_x and SO_2 emissions, at its La Cygne Station that, consistent with the Collaboration Agreement, will be below the presumptive limits under BART. KCP&L further agreed to use its best efforts to install emission control technologies to reduce those emissions from the La Cygne Station prior to the required compliance date under BART, but in no event later than June 1, 2015. In August 2011, KCC issued its order on KCP&L's predetermination request that would apply to the recovery of costs for its 50% share of the environmental equipment required to comply with BART at the La Cygne Station. In the order, KCC stated that KCP&L's decision to retrofit La Cygne was reasonable, reliable, efficient and prudent and the $1.23 billion cost estimate is reasonable. If the cost for the project is at or below the $1.23 billion estimate, absent a showing of fraud or other intentional imprudence, KCC stated that it will not re-evaluate the prudency of the cost of the project. If the cost of the project exceeds the $1.23 billion estimate and KCP&L seeks to recover amounts exceeding the estimate, KCP&L will bear the burden of proving that any additional costs were prudently incurred. KCP&L's 50% share of the estimated cost is $615 million. KCP&L began the project in September 2011.

Also in the Collaboration Agreement, KCP&L agreed to offset an additional 711,000 tons of CO_2 by the end of 2012, which it has done.

Climate Change
KCP&L is subject to existing greenhouse gas reporting regulations and certain greenhouse gas permitting requirements. Management believes it is possible that additional federal or relevant state or local laws or regulations could be enacted to address global climate change. At the international level, while the United States is not a current party to the international Kyoto Protocol, it has agreed to undertake certain voluntary actions under the non-binding Copenhagen Accord and pursuant to subsequent international discussions relating to climate change, including the establishment of a goal to reduce greenhouse gas emissions. International agreements legally binding on the United States may be reached in the future. Such new laws or regulations could mandate new or increased requirements to control or reduce the emission of greenhouse gases, such as CO_2, which are created in the combustion of fossil fuels. KCP&L's current generation capacity is primarily coal-fired and is estimated to produce about one ton of CO_2 per MWh, or approximately 18 million tons per year.

Laws have been passed in Missouri and Kansas, the states in which KCP&L's retail electric business is operated, setting renewable energy standards, and management believes that national clean or renewable energy standards are also possible. While management believes additional requirements addressing these matters will possibly be enacted, the timing, provisions and impact of such requirements, including the cost to obtain and install new equipment to achieve compliance, cannot be reasonably estimated at this time. In addition, certain federal courts have held that state and local governments and private parties have standing to bring climate change tort suits seeking company-specific emission reductions and monetary or other damages. While KCP&L is not a party to any climate change tort suit, there is no assurance that such suits may not be filed in the future or as to the outcome if such suits are filed. Such requirements or litigation outcomes could have the potential for a significant financial and operational impact on KCP&L. KCP&L would likely seek recovery of capital costs and expenses for compliance through rate increases; however, there can be no assurance that such rate increases would be granted.

Legislation concerning the reduction of emissions of greenhouse gases, including CO_2, is being considered at the federal and state levels. The timing and effects of any such legislation cannot be determined at this time. In the absence of new Congressional mandates, the EPA is proceeding with the regulation of greenhouse gases under the existing Clean Air Act.

In March 2012, the EPA proposed new source performance standards for emissions of CO_2 for new affected fossil-fuel-fired electric utility generating units. This action pursuant to the Clean Air Act would, for the first time, set national limits on the amount of CO_2 that power plants built in the future can emit. The proposal would not apply to KCP&L's existing units including modifications to those units.

At the state level, a Kansas law enacted in May 2009 required Kansas public electric utilities, including KCP&L, to have renewable energy generation capacity equal to at least 10% of their three-year average Kansas peak retail demand by 2011. The percentage increases to 15% by 2016 and 20% by 2020. A Missouri law enacted in November 2008 required at least 2% of the electricity provided by Missouri investor-owned utilities (including KCP&L) to their Missouri retail customers to come from renewable resources, including wind, solar, biomass and hydropower, by 2011, increasing to 5% in 2014, 10% in 2018, and 15% in 2021, with a small portion (estimated to be about 2MW for KCP&L) required to come from solar resources.

KCP&L projects that it will be compliant with the Missouri renewable requirements, exclusive of the solar requirement, through 2023. KCP&L projects that the purchase of solar renewable energy credits will be sufficient for compliance with the Missouri solar requirements for the foreseeable future. KCP&L also projects that it will be compliant with the Kansas renewable requirements through 2015.

Greenhouse gas legislation or regulation has the potential of having significant financial and operational impacts on KCP&L, including the potential costs and impacts of achieving compliance with limits that may be established. However, the ultimate financial and operational consequences to KCP&L cannot be determined until such legislation is passed and/or regulations are issued. Management will continue to monitor the progress of relevant legislation and regulations.

SO_2 NAAQS

In June 2010, the EPA strengthened the primary NAAQS for SO_2 by establishing a new 1-hour standard at a level of 0.075 ppm and revoking the two existing primary standards of 0.140 ppm evaluated over 24 hours and 0.030 ppm evaluated over an entire year. In July 2011, the Missouri Department of Natural Resources (MDNR) recommended to the EPA that part of Jackson County, Missouri, which is in KCP&L's service territory, be designated a nonattainment area for the new 1-hour SO_2 standard.

Water

The Clean Water Act and associated regulations enacted by the EPA form a comprehensive program to preserve water quality. Like the Clean Air Act, states are required to establish regulations and programs to address all requirements of the Clean Water Act, and have the flexibility to enact more stringent requirements. All of KCP&L's generating facilities, and certain of their other facilities, are subject to the Clean Water Act.

In March 2011, the EPA proposed regulations pursuant to Section 316(b) of the Clean Water Act regarding cooling water intake structures pursuant to a court approved settlement. KCP&L generation facilities with cooling water intake structures would be subject to a limit on how many fish can be killed by being pinned against intake screens (impingement) and would be required to conduct studies to determine whether and what site-specific controls, if any, would be required to reduce the number of aquatic organisms drawn into cooling water systems (entrainment). The EPA agreed to finalize the rule by July 2012. Although the impact on KCP&L's operations will not be known until after the rule is finalized, it could have a significant effect on KCP&L's results of operations, financial position and cash flows.

KCP&L holds a permit from the MDNR covering water discharge from its Hawthorn Station. The permit authorizes KCP&L to, among other things, withdraw water from the Missouri river for cooling purposes and return the heated water to the Missouri river. KCP&L has applied for a renewal of this permit and the EPA has submitted an interim objection letter regarding the allowable amount of heat that can be contained in the returned water. Until this matter is resolved, KCP&L continues to operate under its current permit. KCP&L cannot predict the outcome of this matter; however, while less significant outcomes are possible, this matter may require KCP&L to reduce its generation at Hawthorn Station, install cooling towers or both, any of which could have a significant impact on KCP&L. The outcome could also affect the terms of water permit renewals at KCP&L's Iatan Station.

Additionally, the EPA plans to revise the existing standards for water discharges from coal-fired power plants with a proposal of the rule in November 2012 and final action in April 2014. Until a rule is proposed and finalized, the financial and operational impacts to KCP&L cannot be determined.

Solid Waste

Solid and hazardous waste generation, storage, transportation, treatment and disposal is regulated at the federal and state levels under various laws and regulations. In May 2010, the EPA proposed to regulate coal combustion residuals (CCRs) under the Resource Conservation and Recovery Act (RCRA) to address the risks from the disposal of CCRs generated from the combustion of coal at electric generating facilities. The EPA is considering two options in this proposal. Under the first option, the EPA would regulate CCRs as special wastes subject to regulation under subtitle C of RCRA (hazardous), when they are destined for disposal in landfills or surface impoundments. Under the second option, the EPA would regulate disposal of CCRs under subtitle D of RCRA (non-hazardous). KCP&L uses coal in generating electricity and disposes of the CCRs in both on-site facilities and facilities owned by third parties. The cost of complying with the proposed CCR rule has the potential of having a significant financial and operational impact on KCP&L. However, the financial and operational consequences to KCP&L cannot be determined until an option is selected by the EPA and the final regulation is enacted.

Remediation

Certain federal and state laws, including the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA), hold current and previous owners or operators of contaminated facilities and persons who arranged for the disposal or treatment of hazardous substances liable for the cost of investigation and cleanup. CERCLA and other laws also authorize the EPA and other agencies to issue orders compelling potentially responsible parties to clean up sites that are determined to present an actual or potential threat to human health or the environment.

At March 31, 2012, and December 31, 2011, KCP&L had $0.3 million accrued for environmental remediation expenses, which covers ground water monitoring at a former manufactured gas plant (MGP) site. The amounts accrued were established on an undiscounted basis and KCP&L does not currently have an estimated time frame over which the accrued amount may be paid.

11. LEGAL PROCEEDINGS

KCP&L Spent Nuclear Fuel and Radioactive Waste

In January 2004, KCP&L and the other two Wolf Creek owners filed a lawsuit against the United States in the U.S. Court of Federal Claims seeking $14.1 million of damages resulting from the government's failure to begin accepting spent nuclear fuel for disposal in January 1998, as the government was required to do by the Nuclear Waste Policy Act of 1982. The Wolf Creek case was tried before a U.S. Court of Federal Claims judge in June 2010 and a decision was issued in November 2010 granting KCP&L and the other two Wolf Creek owners $10.6 million ($5.0 million KCP&L share) in damages. In January 2011, KCP&L and the other two Wolf Creek owners as well as the United States filed appeals of the decision to the U.S. Court of Appeals for the Federal Circuit. Briefing to the court was completed in December 2011 and oral argument occurred in March 2012. The parties are awaiting a decision from the court.

12. RELATED PARTY TRANSACTIONS AND RELATIONSHIPS

KCP&L employees manage GMO's business and operate its facilities at cost. These costs totaled $26.2 million and $29.5 million, respectively, for the three months ended March 31, 2012 and 2011. Additionally, KCP&L and GMO engage in wholesale electricity transactions with each other. KCP&L is also authorized to participate in the Great Plains Energy money pool, an internal financing arrangement in which funds may be lent on a short-term basis to KCP&L. The following table summarizes KCP&L's related party receivables and payables.

	March 31 2012	December 31 2011
	(millions)	
Net receivable (payable) from/to GMO	$ (4.9)	$ 24.1
Receivable from Receivables Company	7.1	56.0
Net receivable from Great Plains Energy	10.8	9.5

13. DERIVATIVE INSTRUMENTS

KCP&L is exposed to a variety of market risks including interest rates and commodity prices. Management has established risk management policies and strategies to reduce the potentially adverse effects that the volatility of the markets may have on KCP&L's operating results. Commodity risk management activities, including the use of certain derivative instruments, are subject to the management, direction and control of an internal risk management committee. Management's interest rate risk management strategy uses derivative instruments to adjust KCP&L's liability portfolio to optimize the mix of fixed and floating rate debt within an established range. In addition, KCP&L uses derivative instruments to hedge against future interest rate fluctuations on anticipated debt issuances. Management maintains commodity price risk management strategies that use derivative instruments to reduce the effects of fluctuations in fuel expense caused by commodity price volatility. Counterparties to commodity derivatives and interest rate swap agreements expose KCP&L to credit loss in the event of nonperformance. This credit loss is limited to the cost of replacing these contracts at current market rates. Derivative instruments, excluding those instruments that qualify for the normal purchases and normal sales (NPNS) election, which are accounted for by accrual accounting, are recorded on the balance sheet at fair value as an asset or liability. Changes in the fair value of derivative instruments are recognized currently in net income unless specific hedge accounting criteria are met.

KCP&L has posted collateral, in the ordinary course of business, for the aggregate fair value of all derivative instruments with credit risk-related contingent features that are in a liability position. At March 31, 2012, KCP&L had posted collateral in excess of the aggregate fair value of its derivative instruments; therefore, if the credit risk-related contingent features underlying these agreements were triggered, KCP&L would not be required to post additional collateral to its counterparties.

Commodity Risk Management

KCP&L's risk management policy is to use derivative instruments to mitigate its exposure to market price fluctuations on a portion of its projected natural gas purchases to meet generation requirements for retail and firm wholesale sales. At March 31, 2012, KCP&L had hedged 36%, 35% and 7%, respectively, of the 2012, 2013 and 2014 projected natural gas usage for retail load and firm MWh sales by utilizing futures contracts. KCP&L has designated the natural gas hedges as cash flow hedges. The fair values of these instruments are recorded as derivative assets or liabilities with an offsetting entry to OCI for the effective portion of the hedge. To the extent the hedges are not effective, any ineffective portion of the change in fair market value would be recorded currently in fuel expense. KCP&L has not recorded any ineffectiveness on natural gas hedges for the three months ended March 31, 2012 and 2011.

The notional and recorded fair values of open positions for derivative instruments are summarized in the following table. The fair values of these derivatives are recorded on the balance sheet. The fair values below are gross values before netting agreements and netting of cash collateral.

	March 31 2012		December 31 2011	
	Notional Contract Amount	Fair Value	Notional Contract Amount	Fair Value
	(millions)			
Futures contracts				
Cash flow hedges	$ 2.0	$ (0.8)	$ 2.0	$ (0.5)

The fair values of KCP&L's open derivative positions are summarized in the following table. The fair values below are gross values before netting agreements and netting of cash collateral.

March 31, 2012	Balance Sheet Classification	Asset Derivatives Fair Value	Liability Derivatives Fair Value
Derivatives Designated as Hedging Instruments		(millions)	
Commodity contracts	Derivative instruments	$ -	$ 0.8
December 31, 2011			
Derivatives Designated as Hedging Instruments			
Commodity contracts	Derivative instruments	$ -	$ 0.5

The following tables summarize the amount of gain (loss) recognized in OCI or earnings for interest rate and commodity hedges.

Derivatives in Cash Flow Hedging Relationship	Amount of Gain (Loss) Recognized in OCI on Derivatives (Effective Portion)	Gain (Loss) Reclassified from Accumulated OCI into Income (Effective Portion): Income Statement Classification	Amount
Three Months Ended March 31, 2012	(millions)		(millions)
Interest rate contracts	$ -	Interest charges	$ (2.2)
Commodity contracts	(0.3)	Fuel	-
Income taxes	0.1	Income tax expense	0.8
Total	$ (0.2)	Total	$ (1.4)
Three Months Ended March 31, 2011			
Interest rate contracts	$ -	Interest charges	$ (2.2)
Income taxes	-	Income tax expense	0.9
Total	$ -	Total	$ (1.3)

The amounts recorded in accumulated OCI related to the cash flow hedges are summarized in the following table.

	March 31 2012	December 31 2011
	(millions)	
Current assets	$ 11.1	$ 11.3
Current liabilities	(60.3)	(62.5)
Noncurrent liabilities	(0.3)	(0.2)
Deferred income taxes	19.3	20.0
Total	$ (30.2)	$ (31.4)

KCP&L's accumulated OCI in the table above at March 31, 2012, includes $9.3 million that is expected to be reclassified to expense over the next twelve months.

14. FAIR VALUE MEASUREMENTS

GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. GAAP establishes a fair value hierarchy, which prioritizes the inputs to valuation techniques used to measure fair value into three broad categories, giving the highest priority to quoted prices in active markets for identical assets or liabilities and lowest priority to unobservable inputs. A definition of the various levels, as well as discussion of the various measurements within the levels, is as follows:

Level 1 – Unadjusted quoted prices for identical assets or liabilities in active markets that KCP&L has access to at the measurement date. Assets categorized within this level consist of KCP&L's various exchange traded derivative instruments and equity and U.S. Treasury securities that are actively traded within KCP&L's decommissioning trust fund.

Level 2 – Market-based inputs for assets or liabilities that are observable (either directly or indirectly) or inputs that are not observable but are corroborated by market data. Assets and liabilities categorized within this level consist of

KCP&L's various non-exchange traded derivative instruments traded in over-the-counter markets and certain debt securities within KCP&L's decommissioning trust fund.

Level 3 – Unobservable inputs, reflecting KCP&L's own assumptions about the assumptions market participants would use in pricing the asset or liability.

The following tables include KCP&L's balances of financial assets and liabilities measured at fair value on a recurring basis at March 31, 2012, and December 31, 2011.

			Fair Value Measurements Using		
Description	**March 31 2012**	**Netting**[c]	**Quoted Prices in Active Markets for Identical Assets (Level 1)**	**Significant Other Observable Inputs (Level 2)**	**Significant Unobservable Inputs (Level 3)**
			(millions)		
Assets					
Nuclear decommissioning trust [b]					
Equity securities	$ 95.5	$ -	$ 95.5	$ -	$ -
Debt securities					
U.S. Treasury	14.5	-	14.5	-	-
U.S. Agency	3.5	-	-	3.5	-
State and local obligations	2.6	-	-	2.6	-
Corporate bonds	26.8	-	-	26.8	-
Foreign governments	0.7	-	-	0.7	-
Other	0.5	-	-	0.5	-
Total nuclear decommissioning trust	144.1	-	110.0	34.1	-
Total	144.1	-	110.0	34.1	-
Liabilities					
Derivative instruments [a]	-	(0.8)	0.8	-	-
Total	$ -	$ (0.8)	$ 0.8	$ -	$ -

			Fair Value Measurements Using		
Description	**December 31 2011**	**Netting[c]**	**Quoted Prices in Active Markets for Identical Assets (Level 1)**	**Significant Other Observable Inputs (Level 2)**	**Significant Unobservable Inputs (Level 3)**
			(millions)		
Assets					
Nuclear decommissioning trust [b]					
Equity securities	$ 84.3	$ -	$ 84.3	$ -	$ -
Debt securities					
U.S. Treasury	15.3	-	15.3	-	-
U.S. Agency	3.6	-	-	3.6	-
State and local obligations	2.6	-	-	2.6	-
Corporate bonds	26.4	-	-	26.4	-
Foreign governments	0.7	-	-	0.7	-
Other	(0.6)	-	-	(0.6)	-
Total nuclear decommissioning trust	132.3	-	99.6	32.7	-
Total	132.3	-	99.6	32.7	-
Liabilities					
Derivative instruments [a]	-	(0.5)	0.5	-	-
Total	$ -	$ (0.5)	$ 0.5	$ -	$ -

(a) The fair value of derivative instruments is estimated using market quotes, over-the-counter forward price and volatility curves and correlations among fuel prices, net of estimated credit risk.
(b) Fair value is based on quoted market prices of the investments held by the fund and/or valuation models. The total does not include $2.7 million and $3.0 million at March 31, 2012, and December 31, 2011, respectively, of cash and cash equivalents, which are not subject to the fair value requirements.
(c) Represents the difference between derivative contracts in an asset or liability position presented on a net basis by counterparty on the consolidated balance sheet where a master netting agreement exists between the Company and the counterparty.

15. TAXES

Components of income tax benefit are detailed in the following table.

Three Months Ended March 31	**2012**	**2011**
Current income taxes	(millions)	
Federal	$ (0.4)	$ 0.7
State	(0.1)	0.3
Total	(0.5)	1.0
Deferred income taxes		
Federal	(3.3)	(3.5)
State	(0.1)	(0.2)
Total	(3.4)	(3.7)
Noncurrent income taxes		
Federal	0.4	0.9
State	0.1	0.1
Total	0.5	1.0
Investment tax credit amortization	(0.5)	-
Income tax benefit	$ (3.9)	$ (1.7)

Income Tax Benefit and Effective Income Tax Rates

Income tax benefit and the effective income tax rates reflected in the financial statements and the reasons for their differences from the statutory federal rates are detailed in the following table.

	Income Tax Expense		**Income Tax Rate**	
Three Months Ended March 31	**2012**	**2011**	**2012**	**2011**
	(millions)			
Federal statutory income tax	$ (0.9)	$ 0.4	35.0 %	35.0 %
Differences between book and tax depreciation not normalized	0.9	0.8	(36.1)	61.1
Amortization of investment tax credits	(0.5)	-	19.6	-
Federal income tax credits	(2.8)	(3.0)	114.0	(234.4)
State income taxes	(0.1)	0.2	2.8	7.7
Other	(0.5)	(0.1)	22.0	(3.5)
Total	$ (3.9)	$ (1.7)	157.3 %	(134.1) %

Uncertain Tax Positions

At March 31, 2012, and December 31, 2011, KCP&L had $9.2 million and $8.7 million, respectively, of liabilities related to unrecognized tax benefits. Of these amounts, $0.2 million at March 31, 2012, and December 31, 2011, is expected to impact the effective tax rate if recognized.

The following table reflects activity for KCP&L related to the liability for unrecognized tax benefits.

	March 31 2012	December 31 2011
	(millions)	
Beginning balance January 1	$ 8.7	$ 19.1
Additions for current year tax positions	0.7	-
Additions for prior year tax positions	-	2.3
Reductions for prior year tax positions	(0.2)	(12.6)
Statute expirations	-	(0.1)
Ending balance	$ 9.2	$ 8.7

KCP&L recognizes interest related to unrecognized tax benefits in interest expense and penalties in non-operating expenses. At March 31, 2012, and December 31, 2011, amounts accrued for interest and penalties with respect to unrecognized tax benefits for KCP&L were insignificant.

The IRS is currently auditing Great Plains Energy and its subsidiaries for the 2009-2010 tax years. The Company estimates that it is reasonably possible that $5.5 million of unrecognized tax benefits may be recognized in the next twelve months due to statute expirations or settlement agreements with tax authorities.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				12,147,517
3	Preceding Quarter/Year to Date Changes in Fair Value				(12,147,517)
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				13,624,018
8	Current Quarter/Year to Date Changes in Fair Value				(13,624,018)
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	(36,391,138)	(10,804)	(36,401,942)		
2	1,333,773		13,481,290		
3		11,895	(12,135,622)		
4	1,333,773	11,895	1,345,668	3,993,800	5,339,468
5	(35,057,365)	1,091	(35,056,274)		
6	(31,056,046)	(337,617)	(31,393,663)		
7	1,333,774		14,957,792		
8		(154,775)	(13,778,793)		
9	1,333,774	(154,775)	1,178,999	2,321,469	3,500,468
10	(29,722,272)	(492,392)	(30,214,664)		

Schedule Page: 122(a)(b) Line No.: 7 Column: e

The recognition requirements of ASC 715 “Compensation-Retirement Benefits” results in recording unamortized transition costs, prior service costs and gain/losses for the pension and other post-retirement plans to accumulated other comprehensive income. In accordance with ASC 980 “Regulated Operations,” these costs were transferred to a regulatory asset.

Schedule Page: 122(a)(b) Line No.: 8 Column: e

The recognition requirements of ASC 715 “Compensation-Retirement Benefits” results in recording unamortized transition costs, prior service costs and gain/losses for the pension and other post-retirement plans to accumulated other comprehensive income. In accordance with ASC 980 “Regulated Operations,” these costs were transferred to a regulatory asset.

Schedule Page: 122(a)(b) Line No.: 8 Column: g

Natural gas cash flow hedges for production fuel. As of March 30, 2012, KCP&L has hedged 36%, 35% and 7% of 2012, 2013 and 2014, respectively, projected natural gas usage for retail load and firm MWh sales.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	7,832,781,011	7,832,781,011
4	Property Under Capital Leases	2,034,525	2,034,525
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	7,834,815,536	7,834,815,536
9	Leased to Others		
10	Held for Future Use	8,485,025	8,485,025
11	Construction Work in Progress	271,163,526	271,163,526
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	8,114,464,087	8,114,464,087
14	Accum Prov for Depr, Amort, & Depl	3,284,814,265	3,284,814,265
15	Net Utility Plant (13 less 14)	4,829,649,822	4,829,649,822
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	3,137,599,547	3,137,599,547
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	147,214,718	147,214,718
22	Total In Service (18 thru 21)	3,284,814,265	3,284,814,265
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	3,284,814,265	3,284,814,265

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
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					32
					33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

ELECTRIC PLANT IN SERVICE AND ACCUMULATED PROVISION FOR DEPRECIATION BY FUNCTION

1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.

Line No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation and Amortization Balance at End of Quarter (c)
1	Intangible Plant	183,936,078	147,214,718
2	Steam Production Plant	3,056,783,381	1,259,939,951
3	Nuclear Production Plant	1,437,914,259	763,923,038
4	Hydraulic Production - Conventional		
5	Hydraulic Production - Pumped Storage		
6	Other Production	582,482,265	194,266,476
7	Transmission	411,316,926	181,042,193
8	Distribution	1,849,076,183	690,210,497
9	Regional Transmission and Market Operation		
10	General	311,271,919	69,305,052
11	TOTAL (Total of lines 1 through 10)	7,832,781,011	3,305,901,925

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	**Transmission Studies**				
2	None				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	**Generation Studies**				
22	None				
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter/Year Account Charged (d)	CREDITS Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1	Missouri Case No. EU-2004-0294 and					
2	Kansas Docket No. 04-WSEE-605-ACT:					
3	Non-nuclear asset retirement obligations recorded					
4	in accordance with ASC 410	31,424,240	1,018,740			32,442,980
5						
6						
7	Deferred Regulatory Asset-Recoverable Taxes:					
8	Gross up of tax related items to be recovered					
9	from future rate payers	222,484,125			1,478,321	221,005,804
10						
11						
12	Pension and OPEB costs deferred in accordance					
13	with Missouri Case No. ER-2010-0355 and Kansas					
14	Docket No. 10-KCPE-415-RTS	466,380,565	4,685,555	926, 107	16,259,967	454,806,153
15						
16						
17	Missouri Case No. EO-2005-0329, ER-2007-0291,					
18	ER-2009-0089 and ER-2010-0355:					
19	Represents the deferred costs for the energy					
20	efficiency and affordability programs as provided					
21	in the Missouri Public Service Commission orders.					
22	Each vintage year will be amortized over 10 years.	37,613,150	1,270,533	908	868,157	38,015,526
23						
24						
25	Kansas Docket No. 04-KCPE-1025-GIE:					
26	Represents the deferred costs for the energy					
27	efficiency and affordability programs as provided					
28	in the Kansas Corporation Commission order.					
29	These costs will be recovered through an Energy					
30	Efficiency Rider to be filed by March 31 of each					
31	year to recover costs incurred during the previous					
32	calendar year. Costs are to be amortized over 1					
33	year starting each July.	10,193,229	602,846	908	1,911,580	8,884,495
34						
35						
36	Kansas Docket No. 10-KCPE-415-RTS:					
37	Deferred costs associated with the 2007 rate case					
38	preparation and presentation to the Kansas					
39	Corporation Commission with remaining balance to be					
40	amortized over 4 years beginning December 1, 2010.	158,839		928	13,614	145,225
41						
42						
43						
44	TOTAL	869,828,115	22,008,417		25,829,544	866,006,988

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter/Year Account Charged (d)	CREDITS Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1	Kansas Docket No. 10-KCPE-415-RTS:					
2	Deferred costs associated with the 2008 rate case					
3	preparation and presentation to the Kansas					
4	Corporation Commission with the remaining					
5	balance amortized over 4 years for beginning					
6	December 1, 2010.	1,084,745		928	92,978	991,767
7						
8						
9	Missouri Case No. ER-2010-0355 and Kansas Docket					
10	No. 10-KCPE-415-RTS:					
11	Deferred costs associated with the 2010 rate case					
12	preparation and presentation to the Missouri					
13	Public Service Commission and Kansas Corporation					
14	Commission to be amortized over 3 years in Missouri					
15	beginning May 2011 and 4 years in Kansas					
16	beginning December 1, 2010.	8,372,448	471,568	928	692,077	8,151,939
17						
18						
19	Kansas Docket No. 06-KCPE-828-RTS:					
20	Deferred costs associated with the Talent					
21	Assessment to be amortized over 10 years					
22	beginning January 1, 2007.	108,385		923	5,419	102,966
23						
24						
25	Missouri Case No. ER-2009-0089:					
26	Missouri jurisdictional expenses incurred relating					
27	to the research and development tax credit					
28	studies. These costs will be amortized over					
29	5 years beginning September 1, 2009.	210,255		923	19,711	190,544
30						
31						
32	Kansas Docket No. 07-KCPE-905-RTS:					
33	Kansas jurisdictional Talent Assessment					
34	costs to be amortized over 10 years					
35	beginning January 1, 2008.	2,415,650		920	100,652	2,314,998
36						
37						
38	Kansas Docket No. 07-KCPE-905-RTS:					
39	Kansas jurisdictional Employment Augmentation					
40	Programs costs to be amortized over 10 years					
41	beginning January 1, 2008.	158,509		923	6,605	151,904
42						
43						
44	TOTAL	869,828,115	22,008,417		25,829,544	866,006,988

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS: Written off During the Quarter/Year Account Charged (d)	CREDITS: Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1	Missouri Case No. ER-2007-0291:					
2	Missouri jurisdictional Talent Assessment					
3	costs to be amortized over 5 years					
4	beginning January 1, 2008.	968,104		920	242,026	726,078
5						
6						
7	Kansas Docket No. 07-KCPE-905-RTS:					
8	Energy Cost Adjustment	13,952,934	7,760,650		1,940,284	19,773,300
9						
10						
11	Kansas Docket No. 10-KCPE-415-RTS:					
12	Kansas jurisdictional transition costs for Great					
13	Plains Energy's acquisition of Aquila, to be					
14	amortized over 5 years beginning December 1, 2010	7,833,333		920, 923	500,000	7,333,333
15						
16						
17	Missouri Case No. ER-2010-0355:					
18	Missouri jurisdictional transition costs for Great					
19	Plains Energy's acquisition of Aquila, to be					
20	amortized over 5 years beginning May 2011.	16,902,538		920, 923	967,201	15,935,337
21						
22						
23	Kansas Docket No. 10-KCPE-415-RTS:					
24	Kansas jurisdictional difference between allowed					
25	rate base and financial costs booked for Iatan I					
26	and Iatan Common. Vintage 1 will be amortized over					
27	47 years beginning December 1, 2010.	3,421,060		405	15,190	3,405,870
28						
29						
30	Missouri Case No. ER-2010-0355:					
31	Missouri jurisdictional difference between allowed					
32	rate base and financial costs booked for Iatan I					
33	and Iatan Common. Vintage 1 to be amortized					
34	over 26 years beginning May 2011.	12,992,724		405	110,991	12,881,733
35						
36						
37						
38	Missouri Case No. ER-2009-0089:					
39	Deferred refueling costs at Wolf Creek Nuclear					
40	Operating Corporation to be amortized over 5 years					
41	beginning September 1, 2009.	837,643		524, 530	78,529	759,114
42						
43						
44	TOTAL	869,828,115	22,008,417		25,829,544	866,006,988

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter/Year Account Charged (d)	CREDITS Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1	Missouri Case No. ER-2009-0089:					
2	Missouri jurisdictional deferred 2007 DSM					
3	advertising costs to be amortized over 10 years					
4	beginning September 1, 2009.	214,299		909	6,988	207,311
5						
6						
7	Missouri Case No. ER-2010-0355:					
8	Deferred 50% cost of the Economic Relief Pilot					
9	Program, to be amortized over 3 years beginning					
10	May 2011.	288,489		908	21,410	267,079
11						
12						
13	Missouri Case No. ER-2010-0355:					
14	Deferred costs associated with the Iatan 2 project,					
15	to be amortized over 47.7 years beginning May					
16	2011.	27,454,538	968,983	405	89,322	28,334,199
17						
18						
19	Missouri Case No. ER-2010-0355:					
20	Missouri jurisdictional deferred 2010 DSM					
21	advertising costs to be amortized over 10 years					
22	beginning May 2011.	214,985		909	5,759	209,226
23						
24						
25	Kansas Docket No. 12-KCPE-452-TAR:					
26	Kansas Property Tax Rider	3,682,007	1,471,851	various	402,763	4,751,095
27						
28						
29	Missouri Case No. ER-2010-0355:					
30	Iatan 2 and Common O&M Tracker, to be deferred with					
31	cost recovery determined in a subsequent proceeding	434,402	1,217,129			1,651,531
32						
33						
34	Missouri Case No. EU-2012-0131:					
35	Deferral of Solar Rebates and REC's, with cost					
36	recovery determined in a subsequent proceeding.		2,253,151			2,253,151
37						
38						
39	Missouri Case No. ER-2012-0174 and Kansas					
40	Docket No. 12-KCPE-XXX-RTS:					
41	Deferred costs associated with the 2012 rate case					
42	preparation and presentation to the Missouri Public					
43	Service Commission and Kansas Corporation Comm	26,919	287,411			314,330
44	TOTAL	869,828,115	22,008,417		25,829,544	866,006,988

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities	Balance at Begining of Current Quarter/Year	DEBITS		Credits	Balance at End of Current Quarter/Year
			Account Credited	Amount		
	(a)	(b)	(c)	(d)	(e)	(f)
1	Emission Allowances Transactions per					
2	Missouri Order ER-2010-0355 and					
3	Kansas Order 10-KCPE-415-RTS, with					
4	Kansas emission allowances to be amortized					
5	over 22 years beginning December 1, 2010					
6	and Missouri emission allowances to be					
7	amortized over 21 years beginning May 2011.	81,978,720	509	995,851	570	80,983,439
8						
9						
10	Deferred Regulatory Liability - ASC 740	102,861,406	190	625,902		102,235,504
11						
12						
13	Asset Retirement Obligation related					
14	to the decommissioning trust per					
15	FERC Order 631, MO Case No. EU-2004-0294					
16	and KS Docket No. 04-WSEE-605-ACT.	49,303,770	230, 456, 524		10,171,583	59,475,353
17						
18						
19	R&D Credit Claims in accordance with					
20	MO Case No. ER-2009-0089, to be amortized					
21	over 5 years beginning September 2009.	517,629	411	48,528		469,101
22						
23						
24	Excess Missouri Wholesale Gross Margin					
25	in accordance with MO Case No. ER-2009-0089 and					
26	ER-2010-0355, to be amortized over 10					
27	years beginning September 2009 and May					
28	2011, respectively.	6,226,323	440, 442, 444	183,474	5,687	6,048,536
29						
30						
31	Excess STB Settlement in accordance with					
32	MO Case No. ER-2009-0089 and					
33	KS Docket No. 09-KCPE-246-RTS, to be					
34	amortized over 10 years in MO beginning September					
35	2009 and over 2 years in KS beginning August					
36	2009.	780,155	501	25,440		754,715
37						
38						
39	Energy Cost Adjustment per Kansas					
40	Docket No. 07-KCPE-905-RTS	(22,865)			22,865	
41	TOTAL	245,612,508		2,158,993	10,337,541	253,791,056

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities	Balance at Begining of Current Quarter/Year	DEBITS		Credits	Balance at End of Current Quarter/Year
			Account Credited	Amount		
	(a)	(b)	(c)	(d)	(e)	(f)
1	Legal Fee Reimbursement per KS Docket					
2	No. 10-KCPE-415-RTS and MO Case No.					
3	ER-2010-0355, with Kansas to be amortized over					
4	3 years beginning December 2010 and					
5	Missouri to be amortized over 3 years					
6	beginning May 2011.	1,190,487	923	138,047		1,052,440
7						
8						
9	One KC Place Lease Abatement per Kansas					
10	Docket No. 10-KCPE-415-RTS and Missouri Case No.					
11	ER-2010-0355, with Kansas to be amortized					
12	over 4 years beginning December 2010 and					
13	Missouri to be amortized over 5 years					
14	beginning May 2011.	2,113,952	931	141,751		1,972,201
15						
16						
17	OPEB Liabilities in accordance with Missouri					
18	Case No. ER-2010-0355 and Kansas Docket					
19	No. 10-KCPE-415-RTS.	662,931			136,836	799,767
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	245,612,508		2,158,993	10,337,541	253,791,056

Schedule Page: 278 Line No.: 10 Column: a

Excess taxes due to change in tax rates	$ 20.8 million
Investment tax credits	$ 13.4 million
R&D credits	$ 0.3 million
Advance coal credit	$ 67.7 million
Total	$102.2 million

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	116,622,931	
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	142,794,752	
5	Large (or Ind.) (See Instr. 4)	27,402,384	
6	(444) Public Street and Highway Lighting	3,158,713	
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	289,978,780	
11	(447) Sales for Resale	32,305,981	
12	TOTAL Sales of Electricity	322,284,761	
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	322,284,761	
15	Other Operating Revenues		
16	(450) Forfeited Discounts	694,838	
17	(451) Miscellaneous Service Revenues	272,858	
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	992,290	
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	163,702	
22	(456.1) Revenues from Transmission of Electricity of Others	2,612,310	
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	4,735,998	
27	TOTAL Electric Operating Revenues	327,020,759	

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
1,199,879				2
				3
1,741,906				4
449,947				5
22,888				6
				7
				8
				9
3,414,620				10
1,089,290				11
4,503,910				12
				13
4,503,910				14

Line 12, column (b) includes $ 0 of unbilled revenues.

Line 12, column (d) includes 0 MWH relating to unbilled revenues

Schedule Page: 300 Line No.: 17 Column: b

Line 17 (451) Miscellaneous Service Revenue:

$ 133,410	Reconnect Charges
$ 99,490	Temporary Install Profit
$ 28,430	Replace Damaged Meter Charges
$ 11,160	OK on Arrival Fees
$ 996	Disconnect Service Charge
$ (628)	Collection Services
$ 272,858	**Total**

Schedule Page: 300 Line No.: 21 Column: b

Line 21 (456) Other Electric Revenue:

$ 93,063	Sales & Use Tax Timely Filing Discount
$ 70,500	Returned Check Service Charges
$ 139	Distribution Demand Charge
$ 163,702	**Total**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Not Applicable				
2					
3					
4					
5					
6					
7					
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40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES	
2	Steam Power Generation - Operation (500-509)	92,139,711
3	Steam Power Generation - Maintenance (510-515)	12,166,797
4	Total Power Production Expenses - Steam Power	104,306,508
5	Nuclear Power Generation - Operation (517-525)	15,563,892
6	Nuclear Power Generation – Maintenance (528-532)	15,413,453
7	Total Power Production Expenses - Nuclear Power	30,977,345
8	Hydraulic Power Generation - Operation (535-540.1)	
9	Hydraulic Power Generation – Maintenance (541-545.1)	
10	Total Power Production Expenses – Hydraulic Power	
11	Other Power Generation - Operation (546-550.1)	1,298,519
12	Other Power Generation - Maintenance (551-554.1)	539,057
13	Total Power Production Expenses - Other Power	1,837,576
14	Other Power Supply Expenses	
15	Purchased Power (555)	7,018,787
16	System Control and Load Dispatching (556)	605,108
17	Other Expenses (557)	1,183,134
18	Total Other Power Supply Expenses (line 15-17)	8,807,029
19	Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)	145,928,458
20	2. TRANSMISSION EXPENSES	
21	Transmission Operation Expenses	
22	(560) Operation Supervision and Engineering	416,752
23		
24	(561.1) Load Dispatch-Reliability	
25	(561.2) Load Dispatch-Monitor and Operate Transmission System	125,906
26	(561.3) Load Dispatch-Transmission Service and Scheduling	29,843
27	(561.4) Scheduling, System Control and Dispatch Services	1,132,984
28	(561.5) Reliability, Planning and Standards Development	
29	(561.6) Transmission Service Studies	14,719
30	(561.7) Generation Interconnection Studies	
31	(561.8) Reliability, Planning and Standards Development Services	301,476
32	(562) Station Expenses	60,007
33	(563) Overhead Line Expenses	15,615
34	(564) Underground Line Expenses	
35	(565) Transmission of Electricity by Others	5,041,616
36	(566) Miscellaneous Transmission Expenses	546,771
37	(567) Rents	595,495
38	(567.1) Operation Supplies and Expenses (Non-Major)	

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	8,281,184
40	Transmission Maintenance Expenses	
41	(568) Maintenance Supervision and Engineering	
42	(569) Maintenance of Structures	2,120
43	(569.1) Maintenance of Computer Hardware	
44	(569.2) Maintenance of Computer Software	
45	(569.3) Maintenance of Communication Equipment	
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	
47	(570) Maintenance of Station Equipment	120,502
48	(571) Maintenance Overhead Lines	730,960
49	(572) Maintenance of Underground Lines	201
50	(573) Maintenance of Miscellaneous Transmission Plant	2,211
51	(574) Maintenance of Transmission Plant	
52	TOTAL Transmission Maintenance Expenses (Lines 41 - 51)	855,994
53	Total Transmission Expenses (Lines 39 and 52)	9,137,178
54	3. REGIONAL MARKET EXPENSES	
55	Regional Market Operation Expenses	
56	(575.1) Operation Supervision	
57	(575.2) Day-Ahead and Real-Time Market Facilitation	
58	(575.3) Transmission Rights Market Facilitation	
59	(575.4) Capacity Market Facilitation	
60	(575.5) Ancillary Services Market Facilitation	
61	(575.6) Market Monitoring and Compliance	
62	(575.7) Market Facilitation, Monitoring and Compliance Services	723,731
63	Regional Market Operation Expenses (Lines 55 - 62)	723,731
64	Regional Market Maintenance Expenses	
65	(576.1) Maintenance of Structures and Improvements	
66	(576.2) Maintenance of Computer Hardware	
67	(576.3) Maintenance of Computer Software	
68	(576.4) Maintenance of Communication Equipment	
69	(576.5) Maintenance of Miscellaneous Market Operation Plant	
70	Regional Market Maintenance Expenses (Lines 65-69)	
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	723,731
72	4. DISTRIBUTION EXPENSES	
73	Distribution Operation Expenses (580-589)	6,290,614
74	Distribution Maintenance Expenses (590-598)	5,828,072
75	Total Distribution Expenses (Lines 73 and 74)	12,118,686

Schedule Page: 324 Line No.: 37 Column: b

Per Docket No. ER10-230-000, FERC transmission formula rate, additional detail for lease expense has been provided below:

CFSI Joint & Terminal Facility Charge	50,531
Cooper-Fairpoint - St. Joe-Billing for Share	55,350
Wolf Creek Line Lease	479,816
Total KCPL Transmission Lease Expense	585,697
All Other	9,798
Total KCPL Account 567000	595,495

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

ELECTRIC CUSTOMER ACCOUNTS, SERVICE, SALES, ADMINISTRATIVE AND GENERAL EXPENSES

Report the amount of expenses for customer accounts, service, sales, and administrative and general expenses year to date.

Line No.	Account (a)	Year to Date Quarter (b)
1	(901-905) Customer Accounts Expenses	4,697,597
2	(907-910) Customer Service and Information Expenses	1,758,339
3	(911-917) Sales Expenses	155,530
4	8. ADMINISTRATIVE AND GENERAL EXPENSES	
5	Operations	
6	920 Administrative and General Salaries	9,448,936
7	921 Office Supplies and Expenses	-452,850
8	(Less) 922 Administrative Expenses Transferred-Credit	1,275,460
9	923 Outside Services Employed	3,180,530
10	924 Property Insurance	963,010
11	925 Injuries and Damages	1,334,295
12	926 Employee Pensions and Benefits	18,335,739
13	927 Franchise Requirements	
14	928 Regulatory Commission Expenses	1,955,899
15	(Less) 929 Duplicate Charges-Credit	14,591
16	930.1General Advertising Expenses	26,723
17	930.2Miscellaneous General Expenses	2,176,283
18	931 Rents	1,317,808
19	TOTAL Operation (Total of lines 6 thru 18)	36,996,322
20	Maintenance	
21	935 Maintenance of General Plant	1,251,151
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21)	38,247,473

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classifi-cation (d)
1	Associated Electric	Kansas City Power & Light	Associated Electric	LFP
2	Board of Public Utilities	Kansas City Power & Light	Board of Public Utilities	LFP
3	Ameren	Kansas City Power & Light	Ameren	LFP
4	Westar Energy	Kansas City Power & Light	Westar Energy	LFP
5	City of Pomona	Kansas City Power & Light	City of Pomona	FNO
6	City of Prescott	Kansas City Power & Light	City of Prescott	FNO
7	City of Slater	Kansas City Power & Light	City of Slater	FNO
8	KCP&L GMOC-MOPUB	Kansas City Power & Light	KCP&L GMOC-MOPUB	OS
9	Southwest Power Pool	Kansas City Power & Light	SPP	OS
10	Ameren	Kansas City Power & LIght	Ameren	OS
11	City of Pomona	Kansas City Power & Light	City of Pomona	AD
12	City of Prescott	Kansas City Power & Light	City of Prescott	AD
13	City of Slater	Kansas City Power & Light	City of Slater	AD
14	KEPCO	Kansas City Power & Light	KEPCO	AD
15				
16				
17				
18				
19				
20				
21				
22				
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24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions reffered to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY MegaWatt Hours Received (i)	TRANSFER OF ENERGY MegaWatt Hours Delivered (j)	Line No.
89	Assoc Elect Interc	Dover	2	1,604	1,604	1
54	BPU	BPU_Hydro	39			2
104	Ameren	Columbia, Mauer Lake	86	89,098	89,098	3
55	Westar Energy	Kaw Valley Hydro	1	530	530	4
126	City of Pomona	South Ottawa Sub				5
127	City of Prescott	Centerville Sub				6
128	City of Slater	Norton Substation				7
58	MPS Interconnects	Multiple				8
SPP Tariff	Multiple	Multiple				9
104	Ameren	Liberty				10
126	City of Pomona	South Ottawa Sub				11
127	City of Prescott	Centerville Sub				12
128	City of Slater	Norton Substation				13
130	KEPCO	Multiple				14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			128	**91,232**	**91,232**	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions reffered to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	(Other Charges) ($) (m)	Total Revenues ($) (k+l+m) (n)	Line No.
6,210			6,210	1
118,116			118,116	2
263,160			263,160	3
3,060			3,060	4
		8,079	8,079	5
		1,959	1,959	6
		19,697	19,697	7
		51,168	51,168	8
		2,136,022	2,136,022	9
		1,752	1,752	10
		409	409	11
		105	105	12
		1,077	1,077	13
		1,496	1,496	14
				15
				16
				17
				18
				19
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				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
390,546	**0**	**2,221,764**	**2,612,310**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tarirff (d)	Total Revenue (e)
1	Not Applicable				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1	Independence Pwr&Light	OS					46,339	46,339
2	KCP&L GMO	OS					15,894	15,894
3	Entergy Electric System	NF			5,056			5,056
4	Midwest Indep Syst Oper	NF						
5	Southwest Power Pool	LFP			4,845,645			4,845,645
6	Southwest Power Pool	SFP			299			299
7	Southwest Power Pool	NF			76,300			76,300
8	Southwestern Public Svc	LFP					52,083	52,083
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL				4,927,300		114,316	5,041,616

Schedule Page: 332 Line No.: 1 Column: g

Facility Use Charge billed to KCP&L from Independence is for capacity on Independence's 161 KV transmission line from KCP&L Blue Mills substation.

Schedule Page: 332 Line No.: 2 Column: g

Emergency and Firm Transmission Service delivered to KCP&L is for transmission capacity needed from KCP&L GMO for KCP&L to carry its load. There is no actual scheduling of energy as with usual transmission service. Energy purchases are handled through purchase power account 555.

Schedule Page: 332 Line No.: 8 Column: g

Amortization of $1,250,000 payment to Southwest Public Service for assignment of transmission paths to KCP&L that runs 9/1/2007 to 9/1/2013.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

Depreciation, Depletion and Amortization of Electric Plant (Accts 403, 403.1, 404, and 405) (Except Amortization of Acquisition Adjustments)

1. Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Other Limited-Term Electric Plant (Account 404) (e)	Amortization of Other Electric Plant (Account 405) (e)	Total (f)
1	Intangible Plant				2,829,636	2,829,636
2	Steam Production Plant	15,660,651	213,747	3,390	215,682	16,093,470
3	Nuclear Production Plant	6,161,345				6,161,345
4	Hydraulic Production Plant Conv					
5	Hydraulic Production Plant - Pumped Storage					
6	Other Production Plant	5,622,530	50,310		151	5,672,991
7	Transmission Plant	1,803,704			40,872	1,844,576
8	Distribution Plant	10,232,607			52,671	10,285,278
9	General Plant	2,307,968		353,609	415,481	3,077,058
10	Common Plant					
11	TOTAL ELECTRIC (lines 2 through 10)	41,788,805	264,057	356,999	3,554,493	45,964,354

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	4,141,010			
3	Net Sales (Account 447)	5,048,727			
4	Transmission Rights				
5	Ancillary Services	88,308			
6	Other Items (list separately)				
7					
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45					
46	TOTAL	9,278,045			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

MONTHLY PEAKS AND OUTPUT

(1) (1) Report the monthly peak load and energy output. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non- integrated system. In quarter 1 report January, February, and March only. In quarter 2 report April, May, and June only. In quarter 3 report July, August, and September only.
(2) Report on column (b) by month the system's output in Megawatt hours for each month.
(3) Report on column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
(4) Report on column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
(5) Report on columns (e) and (f) the specified information for each monthly peak load reported on column (d).
(6) Report Monthly Peak Hours in military time; 0100 for 1:00 AM, 1200 for 12 AM, and 1830 for 6:30 PM, etc.

NAME OF SYSTEM: KCP&L TOTAL COMPANY

Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirments Sales for Resale & Associated Losses (c)	MONTHLY PEAK Megawatts (See Instr. 4) (d)	MONTHLY PEAK Day of Month (e)	MONTHLY PEAK Hour (f)
1	January	1,748,675	422,338	2,414	12	1800
2	February	1,547,398	355,752	2,199	10	1900
3	March	1,444,310	285,923	2,033	29	1700
4	Total	4,740,383	1,064,013	6,646		
5	April				0	0
6	May				0	0
7	June				0	0
8	Total					
9	July				0	0
10	August				0	0
11	September				0	0
12	Total					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM: Kansas City Power & Light Company

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	2,597	12	1800	2,401	66		130		
2	February	2,382	10	1900	2,187	65		130		
3	March	2,213	29	1700	2,026	57		130		
4	Total for Quarter 1	7,192			6,614	188		390		
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year	7,192			6,614	188		390		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kansas City Power & Light Company	(1) [X] An Original (2) [ ] A Resubmission	05/30/2012	End of 2012/Q1

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM: Kansas City Power & Light Company

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

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