



SUPPLEMENTAL INVESTOR INFORMATION

Second Quarter 2010

Michael Cline
VP Investor Relations & Treasurer
and Corporate Secretary

816-556-2622
michael.cline@kcpl.com

Ellen Fairchild
Senior Director Investor
Relations and Assistant
Corporate Secretary
816-556-2083
ellen.fairchild@kcpl.com

NOTE:

The financial data and statistics in this document reflect the financial position and operating results of Great Plains Energy, its electric utility segment and Kansas City Power & Light Company (KCP&L) and KCP&L Greater Missouri Operations Company (GMO), its utility subsidiaries, through June 30, 2010. Independent auditors have not audited any of the financial and operating statements. This document has been prepared primarily for security analysts and investors in the hope that it will serve as a convenient and useful reference document. The format of this document may change in the future as we continue to try to meet the needs of security analysts and investors. This document is not intended for use in connection with any sale, offer to sell, or solicitation of any offer to buy securities.

GREAT PLAINS ENERGY INCORPORATED
Consolidated Statements of Income
(Unaudited)

	Three Months Ended		Year to Date	
	June 30		June 30	
	2010	2009	2010	2009
Operating Revenues	(millions, except per share amounts)			
Electric revenues	\$ 552.0	\$ 480.5	\$ 1,058.9	\$ 899.7
Operating Expenses				
Fuel	104.1	96.8	205.9	184.4
Purchased power	37.9	37.6	103.4	94.8
Transmission of electricity by others	7.2	7.3	12.8	13.3
Utility operating and maintenance expenses	148.4	137.0	299.6	277.9
Depreciation and amortization	81.0	73.4	163.2	142.4
General taxes	37.5	33.7	75.6	68.4
Other	1.0	4.4	1.5	7.3
Total	417.1	390.2	862.0	788.5
Operating income	134.9	90.3	196.9	111.2
Non-operating income	11.2	11.9	27.3	24.7
Non-operating expenses	(2.1)	(1.3)	(3.7)	(2.2)
Interest charges	(46.7)	(46.9)	(93.2)	(84.2)
Income before income tax (expense) benefit and loss				
from equity investments	97.3	54.0	127.3	49.5
Income tax (expense) benefit	(32.0)	(17.0)	(41.7)	9.3
Loss from equity investments, net of income taxes	(0.9)	(0.1)	(0.9)	(0.2)
Income from continuing operations	64.4	36.9	84.7	58.6
Loss from discontinued operations, net of income taxes	-	(3.1)	-	(3.1)
Net income	64.4	33.8	84.7	55.5
Less: Net income attributable to noncontrolling interest	(0.1)	(0.1)	(0.1)	(0.1)
Net income attributable to Great Plains Energy	64.3	33.7	84.6	55.4
Preferred stock dividend requirements	0.4	0.4	0.8	0.8
Earnings available for common shareholders	\$ 63.9	\$ 33.3	\$ 83.8	\$ 54.6
Average number of basic common shares outstanding	135.1	128.5	135.0	123.9
Average number of diluted common shares outstanding	136.6	128.6	136.6	124.0
Basic earnings (loss) per common share				
Continuing operations	\$ 0.47	\$ 0.28	\$ 0.62	\$ 0.47
Discontinued operations	-	(0.02)	-	(0.03)
Basic earnings per common share	\$ 0.47	\$ 0.26	\$ 0.62	\$ 0.44
Diluted earnings (loss) per common share				
Continuing operations	\$ 0.47	\$ 0.28	\$ 0.61	\$ 0.47
Discontinued operations	-	(0.02)	-	(0.03)
Diluted earnings per common share	\$ 0.47	\$ 0.26	\$ 0.61	\$ 0.44
Cash dividends per common share	\$ 0.2075	\$ 0.2075	\$ 0.415	\$ 0.415

The Notes to the Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2010, should be read in conjunction with this financial information.

GREAT PLAINS ENERGY INCORPORATED
Consolidated Balance Sheets
(Unaudited)

	June 30	Decmeber 31
	2010	2009
(millions, except share amounts)		
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 9.5	\$ 65.9
Funds on deposit	4.1	4.4
Receivables, net	265.1	230.5
Accounts receivable pledged as collateral	95.0	-
Fuel inventories, at average cost	87.9	85.0
Materials and supplies, at average cost	129.1	121.3
Deferred refueling outage costs	13.9	19.5
Refundable income taxes	9.5	13.5
Deferred income taxes	40.4	36.8
Assets held for sale	18.8	19.4
Derivative instruments	1.6	1.5
Prepaid expenses and other assets	15.6	14.7
Total	690.5	612.5
Utility Plant, at Original Cost		
Electric	8,976.0	8,849.0
Less-accumulated depreciation	3,889.7	3,774.5
Net utility plant in service	5,086.3	5,074.5
Construction work in progress	1,628.2	1,508.4
Nuclear fuel, net of amortization of \$118.8 and \$106.0	70.3	68.2
Total	6,784.8	6,651.1
Investments and Other Assets		
Affordable housing limited partnerships	11.6	13.2
Nuclear decommissioning trust fund	109.9	112.5
Regulatory assets	844.0	822.2
Goodwill	169.0	169.0
Derivative instruments	9.5	7.9
Other	72.2	94.4
Total	1,216.2	1,219.2
Total	\$ 8,691.5	\$ 8,482.8

The Notes to the Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2010, should be read in conjunction with this financial information.

GREAT PLAINS ENERGY INCORPORATED
Consolidated Balance Sheets
(Unaudited)

	June 30 2010	December 31 2009
LIABILITIES AND CAPITALIZATION		
(millions, except share amounts)		
Current Liabilities		
Notes payable	\$ 291.0	\$ 252.0
Collateralized note payable	95.0	-
Commercial paper	297.0	186.6
Current maturities of long-term debt	335.6	1.3
Accounts payable	203.2	315.0
Accrued taxes	56.5	27.9
Accrued interest	71.6	72.5
Accrued compensation and benefits	39.0	45.1
Pension and post-retirement liability	4.6	4.6
Derivative instruments	22.2	0.3
Other	36.3	53.0
Total	<u>1,452.0</u>	<u>958.3</u>
Deferred Credits and Other Liabilities		
Deferred income taxes	435.4	381.9
Deferred tax credits	135.2	140.5
Asset retirement obligations	136.9	132.6
Pension and post-retirement liability	436.9	440.4
Regulatory liabilities	235.2	237.8
Derivative instruments	-	0.5
Other	146.4	145.1
Total	<u>1,526.0</u>	<u>1,478.8</u>
Capitalization		
Great Plains Energy common shareholders' equity		
Common stock-250,000,000 shares authorized without par value		
135,929,024 and 135,636,538 shares issued, stated value	2,320.1	2,313.7
Retained earnings	556.6	529.2
Treasury stock-369,814 and 213,423 shares, at cost	(8.3)	(5.5)
Accumulated other comprehensive loss	(55.5)	(44.9)
Total	<u>2,812.9</u>	<u>2,792.5</u>
Noncontrolling interest	1.2	1.2
Cumulative preferred stock \$100 par value		
3.80% - 100,000 shares issued	10.0	10.0
4.50% - 100,000 shares issued	10.0	10.0
4.20% - 70,000 shares issued	7.0	7.0
4.35% - 120,000 shares issued	12.0	12.0
Total	<u>39.0</u>	<u>39.0</u>
Long-term debt	<u>2,860.4</u>	<u>3,213.0</u>
Total	<u>5,713.5</u>	<u>6,045.7</u>
Commitments and Contingencies		
Total	<u>\$ 8,691.5</u>	<u>\$ 8,482.8</u>

The Notes to the Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2010, should be read in conjunction with this financial information.

GREAT PLAINS ENERGY INCORPORATED
Consolidated Statements of Cash Flows
(Unaudited)

Year to Date June 30	2010	2009
Cash Flows from Operating Activities		(millions)
Net income	\$ 84.7	\$ 55.5
Adjustments to reconcile income to net cash from operating activities:		
Depreciation and amortization	163.2	142.4
Amortization of:		
Nuclear fuel	12.8	8.6
Other	(4.1)	(6.5)
Deferred income taxes, net	38.9	(3.0)
Investment tax credit amortization	(1.1)	(1.1)
Loss from equity investments, net of income taxes	0.9	0.2
Other operating activities	(174.3)	(154.8)
Net cash from operating activities	<u>121.0</u>	<u>41.3</u>
Cash Flows from Investing Activities		
Utility capital expenditures	(335.0)	(496.6)
Allowance for borrowed funds used during construction	(19.4)	(19.3)
Payment to Black Hills for asset sale working capital adjustment	-	(7.7)
Purchases of nuclear decommissioning trust investments	(75.3)	(26.6)
Proceeds from nuclear decommissioning trust investments	73.5	24.7
Other investing activities	(5.9)	(0.1)
Net cash from investing activities	<u>(362.1)</u>	<u>(525.6)</u>
Cash Flows from Financing Activities		
Issuance of common stock	3.2	215.8
Issuance of long-term debt	-	695.1
Issuance fees	(0.1)	(22.4)
Repayment of long-term debt	(1.1)	(1.7)
Net change in short-term borrowings	149.4	(394.4)
Net change in collateralized short-term borrowings	95.0	-
Dividends paid	(57.0)	(53.6)
Other financing activities	(4.7)	(1.6)
Net cash from financing activities	<u>184.7</u>	<u>437.2</u>
Net Change in Cash and Cash Equivalents	(56.4)	(47.1)
Cash and Cash Equivalents at Beginning of Year	65.9	61.1
Cash and Cash Equivalents at End of Period	\$ 9.5	\$ 14.0

The Notes to the Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2010, should be read in conjunction with this financial information.

Great Plains Energy Incorporated
Electric Utility Segment
(Unaudited)

Electric Utility Results

	Three Months Ended June 30		Year to Date June 30	
	2010	2009	2010	2009
	(millions)		(millions)	
Operating revenues	\$ 552.0	\$ 480.5	\$ 1,058.9	\$ 899.7
Fuel	(104.1)	(96.8)	(205.9)	(184.4)
Purchased power	(37.9)	(37.6)	(103.4)	(94.8)
Transmission of electricity by others	(7.2)	(7.3)	(12.8)	(13.3)
Gross margin ^(a)	402.8	338.8	736.8	607.2
Other operating expenses	(185.7)	(170.9)	(374.7)	(346.1)
Depreciation and amortization	(81.0)	(73.4)	(163.2)	(142.4)
Operating income	136.1	94.5	198.9	118.7
Non-operating income and expenses	8.8	8.1	18.7	19.8
Interest charges	(36.4)	(40.7)	(72.6)	(75.0)
Income tax (expense) benefit	(36.8)	(19.1)	(48.4)	(13.3)
Net income	\$ 71.7	\$ 42.8	\$ 96.6	\$ 50.2

Electric Utility Gross Margin

Three Months Ended June 30	Revenues and Costs		% Change	MWhs Sold		% Change
	2010	2009		2010	2009	
	(millions)			(thousands)		
Retail revenues						
Residential	\$ 211.9	\$ 182.1	16	1,983	1,929	3
Commercial	218.1	193.1	13	2,724	2,705	1
Industrial	53.4	44.1	21	881	795	11
Other retail revenues	4.8	4.5	9	33	31	(2)
Provision for rate refund (excess Missouri wholesale margin)	(1.5)	-	NA	NA	NA	NA
Fuel recovery mechanism under (over) recovery	7.2	2.7	NM	NA	NA	NA
Total retail	493.9	426.5	16	5,621	5,460	3
Wholesale revenues	47.0	45.0	5	1,579	1,441	10
Other revenues	11.1	9.0	21	NA	NA	NA
Operating revenues	552.0	480.5	15	7,200	6,901	4
Fuel	(104.1)	(96.8)	8			
Purchased power	(37.9)	(37.6)	1			
Transmission of electricity by others	(7.2)	(7.3)	(1)			
Gross margin ^(a)	\$ 402.8	\$ 338.8	19			

Year to Date June 30	Revenues and Costs		% Change	MWhs Sold		% Change
	2010	2009		2010	2009	
	(millions)			(thousands)		
Retail revenues						
Residential	\$ 416.6	\$ 350.9	19	4,522	4,220	7
Commercial	400.4	350.4	14	5,348	5,255	2
Industrial	93.8	79.6	18	1,626	1,524	7
Other retail revenues	9.0	8.4	9	58	60	(4)
Provision for rate refund (excess Missouri wholesale margin)	(1.5)	-	NM	NA	NA	NA
Fuel recovery mechanism under (over) recovery	20.8	14.5	43	NA	NA	NA
Total retail	939.1	803.8	17	11,554	11,059	4
Wholesale revenues	96.7	73.7	31	2,902	2,254	29
Other revenues	23.1	22.2	4	NA	NA	NA
Operating revenues	1,058.9	899.7	18	14,456	13,313	9
Fuel	(205.9)	(184.4)	12			
Purchased power	(103.4)	(94.8)	9			
Transmission of electricity by others	(12.8)	(13.3)	(4)			
Gross margin ^(a)	\$ 736.8	\$ 607.2	21			

^(a) Gross margin is a financial measure that is not calculated in accordance with generally accepted accounting principles (GAAP). Gross margin, as used by Great Plains Energy, is defined as operating revenues less fuel, purchased power and transmission of electricity by others. The Company's expense for fuel, purchased power and transmission of electricity by others, offset by wholesale sales margin, is subject to recovery through cost adjustment mechanisms, except for KCP&L's Missouri retail operations. As a result, operating revenues increase or decrease in relation to a significant portion of these expenses. Management believes that gross margin provides a more meaningful basis for evaluating the Electric Utility segment's operations across periods than operating revenues because gross margin excludes the revenue effect of fluctuations in these expenses. Gross margin is used internally to measure performance against budget and in reports to management and the Board of Directors. The Company's definition of gross margin may differ from similar terms used by other companies.

Electric Utility Generation

	Three Months Ended June 30		% Change	Year to Date June 30		% Change
	2010	2009		2010	2009	
Net MWhs Generated by Fuel Type	(thousands)			(thousands)		
Coal	5,176	4,858	7	10,010	8,762	14
Nuclear	1,214	1,151	5	2,314	2,352	(2)
Natural gas and oil	82	93	(11)	92	118	(21)
Wind	95	89	8	183	191	(4)
Total Generation	6,567	6,191	6	12,599	11,423	10

Electric Utility Customers at June 30, 2010

Residential	725,300
Commercial	95,800
Industrial	2,300
Other	400
Total retail customers	823,800

Electric Utility Statistics

	Three Months Ended June 30		Year to Date June 30	
	2010	2009	2010	2009
Average non-firm wholesale price per MWh	\$ 27.45	\$ 28.46	\$ 30.82	\$ 29.32
Average purchased power price per MWh	\$ 30.50	\$ 29.56	\$ 33.83	\$ 31.14
Purchased power MWhs	1,029,071	1,066,773	2,674,775	2,615,670
Cooling degree days	530	415	536	415
Heating degree days	301	463	3,229	3,011
Equivalent availability - coal plants	84 %	79 %	81 %	72 %
Capacity factor - coal plants	76 %	71 %	74 %	64 %
Equivalent availability - nuclear	100 %	97 %	96 %	98 %
Capacity factor - nuclear	100 %	97 %	98 %	99 %
Equivalent availability - total GPE (coal and nuclear)	87 %	82 %	83 %	75 %
Capacity factor - total GPE (coal and nuclear)	80 %	75 %	77 %	69 %

Kansas City Power & Light Company
(Unaudited)

KCP&L Results

	Three Months Ended		Year to Date	
	June 30		June 30	
	2010	2009	2010	2009
	(millions)		(millions)	
Operating revenues	\$ 372.6	\$ 324.8	\$ 708.2	\$ 602.3
Fuel	(67.9)	(60.1)	(129.4)	(112.8)
Purchased power	(10.9)	(14.4)	(38.2)	(38.8)
Transmission of electricity by others	(4.0)	(3.0)	(6.9)	(5.9)
Gross margin ^(a)	289.8	247.3	533.7	444.8
Other operating expenses	(142.8)	(123.9)	(282.7)	(254.9)
Depreciation and amortization	(62.3)	(55.2)	(125.8)	(106.8)
Operating income	84.7	68.2	125.2	83.1
Non-operating income and expenses	7.0	5.9	15.0	14.0
Interest charges	(22.0)	(23.2)	(43.7)	(40.4)
Income tax (expense) benefit	(21.5)	(16.0)	(29.1)	(13.4)
Net income	\$ 48.2	\$ 34.9	\$ 67.4	\$ 43.3

KCP&L Gross Margin

Three Months Ended June 30	Revenues and Costs		%	MWhs Sold		%
	2010	2009	Change	2010	2009	Change
	(millions)			(thousands)		
Retail revenues						
Residential	\$ 132.3	\$ 114.2	16	1,240	1,205	3
Commercial	154.9	137.7	12	1,909	1,907	-
Industrial	33.2	26.7	24	525	460	14
Other retail revenues	2.9	2.6	15	20	21	-
Provision for rate refund (excess Missouri wholesale margin)	(1.5)	-	NA	NA	NA	NA
Kansas ECA under (over) recovery	1.9	(3.3)	NM	NA	NA	NA
Total retail	323.7	277.9	16	3,694	3,593	3
Wholesale revenues	44.0	43.2	2	1,495	1,397	7
Other revenues	4.9	3.7	31	NA	NA	NA
Operating revenues	\$ 372.6	\$ 324.8	15	5,189	4,990	4
Fuel	(67.9)	(60.1)	13			
Purchased power	(10.9)	(14.4)	(24)			
Transmission of electricity by others	(4.0)	(3.0)	36			
Gross margin ^(a)	\$ 289.8	\$ 247.3	17			

Year to Date June 30	Revenues and Costs		%	MWhs Sold		%
	2010	2009	Change	2010	2009	Change
	(millions)			(thousands)		
Retail revenues						
Residential	\$ 254.6	\$ 212.7	20	2,701	2,515	7
Commercial	289.2	252.9	14	3,768	3,716	1
Industrial	59.5	50.2	19	973	910	7
Other retail revenues	5.9	5.2	16	43	44	-
Provision for rate refund (excess Missouri wholesale margin)	(1.5)	-	NA	NA	NA	NA
Kansas ECA under (over) recovery	2.9	1.5	NM	NA	NA	NA
Total retail	610.6	522.5	17	7,485	7,185	4
Wholesale revenues	87.8	70.5	25	2,673	2,174	23
Other revenues	9.8	9.3	5	NA	NA	NA
Operating revenues	\$ 708.2	\$ 602.3	18	10,158	9,359	9
Fuel	(129.4)	(112.8)	15			
Purchased power	(38.2)	(38.8)	(1)			
Transmission of electricity by others	(6.9)	(5.9)	17			
Gross margin ^(a)	\$ 533.7	\$ 444.8	20			

^(a) Gross margin is a financial measure that is not calculated in accordance with generally accepted accounting principles (GAAP). Gross margin, as used by Great Plains Energy, is defined as operating revenues less fuel, purchased power and transmission of electricity by others. KCP&L's expense for fuel, purchased power and transmission of electricity by others, offset by wholesale sales margin, is subject to recovery through cost adjustment mechanisms, except for KCP&L's Missouri retail operations. As a result, operating revenues increase or decrease in relation to a significant portion of these expenses. Management believes that gross margin provides a more meaningful basis for evaluating KCP&L's operations across periods than operating revenues because gross margin excludes the revenue effect of fluctuations in these expenses. Gross margin is used internally to measure performance against budget and in reports to management and the Board of Directors. The Company's definition of gross margin may differ from similar terms used by other companies.

KCP&L Generation

Net MWhs Generated by Fuel Type	Three Months Ended		%	Year to Date		%
	June 30		Change	June 30		Change
	2010	2009		2010	2009	
	(thousands)			(thousands)		
Coal	3,832	3,536	8	7,308	6,256	17
Nuclear	1,214	1,151	5	2,314	2,352	(2)
Natural gas and oil	72	64	13	82	68	21
Wind	95	89	8	183	191	(4)
Total Generation	5,213	4,840	8	9,887	8,867	11

KCP&L Customers at June 30, 2010

Residential	451,000
Commercial	57,700
Industrial	2,100
Other	100
Total retail customers	510,900

KCP&L Statistics

	Three Months Ended		Year to Date	
	June 30		June 30	
	2010	2009	2010	2009
Average non-firm wholesale price per MWh	\$ 27.04	\$ 30.39	\$ 30.23	\$ 30.53
Average purchased power price per MWh	\$ 41.18	\$ 34.55	\$ 44.58	\$ 36.31
Purchased power - MWh	218,492	369,457	764,534	942,146
Cooling degree days	530	415	536	415
Heating degree days	301	463	3,229	3,011
Equivalent availability - coal plants	83 %	78 %	79 %	70 %
Capacity factor - coal plants	77 %	71 %	74 %	64 %
Equivalent availability - nuclear	100 %	97 %	96 %	98 %
Capacity factor - nuclear	100 %	97 %	98 %	99 %

KCP&L Greater Missouri Operations Company (GMO)
Utility Operations
(Unaudited)

GMO Utility Results

	Three Months Ended June 30		Year to Date June 30	
	2010	2009	2010	2009
	(millions)		(millions)	
Operating revenues	\$ 179.4	\$ 155.7	\$ 350.7	\$ 297.4
Fuel	(36.2)	(36.7)	(76.5)	(71.6)
Purchased power	(27.0)	(23.2)	(65.2)	(56.0)
Transmission of electricity by other:	(3.2)	(4.3)	(5.9)	(7.4)
Gross margin ^(a)	113.0	91.5	203.1	162.4
Other operating expenses	(42.9)	(47.0)	(92.0)	(91.2)
Depreciation and amortization	(18.7)	(18.2)	(37.4)	(35.6)
Operating income	51.4	26.3	73.7	35.6
Non-operating income and expense:	1.8	2.2	3.7	5.8
Interest charges	(14.4)	(17.5)	(28.9)	(34.6)
Income tax (expense) benefit:	(15.3)	(3.1)	(19.3)	0.1
Net income	\$ 23.5	\$ 7.9	\$ 29.2	\$ 6.9

GMO Utility Gross Margin

Three Months Ended June 30	Revenues and Costs		%	MWhs Sold		%
	2010	2009	Change	2010	2009	Change
	(millions)			(thousands)		
Retail revenues	\$ 79.6	\$ 67.9	17	743	724	3
Residential	63.2	55.4	14	815	798	2
Commercial	20.2	17.4	17	356	335	6
Industrial	1.9	1.9	1	13	10	(5)
Other retail revenues	5.3	6.0	(13)	NA	NA	NA
Fuel recovery mechanism under (over) recover	170.2	148.6	15	1,927	1,867	3
Total retail	3.0	1.8	NM	84	44	NM
Wholesale revenues	6.2	5.3	14	NA	NA	NA
Other revenues	\$ 179.4	\$ 155.7	15	2,011	1,911	5
Operating revenues	(36.2)	(36.7)	(2)			
Fuel	(27.0)	(23.2)	15			
Purchased power	(3.2)	(4.3)	(26)			
Transmission of electricity by other:	\$ 113.0	\$ 91.5	24			
Gross margin ^(a)						

Year to Date June 30	Revenues and Costs		%	MWhs Sold		%
	2010	2009	Change	2010	2009	Change
	(millions)			(thousands)		
Retail revenues	\$ 162.0	\$ 138.2	17	1,821	1,705	7
Residential	111.2	97.5	14	1,580	1,539	3
Commercial	34.3	29.4	17	653	614	6
Industrial	3.1	3.2	(1)	15	16	(14)
Other retail revenues	17.9	13.0	37	NA	NA	NA
Fuel recovery mechanism under (over) recover	328.5	281.3	17	4,069	3,874	5
Total retail	8.9	3.2	NM	229	80	NM
Wholesale revenues	13.3	12.9	3	NA	NA	NA
Other revenues	\$ 350.7	\$ 297.4	18	4,298	3,954	9
Operating revenues	(76.5)	(71.6)	7			
Fuel	(65.2)	(56.0)	16			
Purchased power	(5.9)	(7.4)	(21)			
Transmission of electricity by other:	\$ 203.1	\$ 162.4	25			
Gross margin ^(a)						

^(a) Gross margin is a financial measure that is not calculated in accordance with generally accepted accounting principles (GAAP). Gross margin, as used by Great Plains Energy, is defined as operating revenues less fuel, purchased power and transmission of electricity by other. GMO's expense for fuel, purchased power and transmission of electricity by others, offset by wholesale sales margin, is subject to recovery through cost adjustment mechanisms. As a result, operating revenues increase or decrease in relation to a significant portion of these expenses. Management believes that gross margin provides a more meaningful basis for evaluating GMO's operations across periods than operating revenues because gross margin excludes the revenue effect of fluctuations in these expenses. Gross margin is used internally to measure performance against budget and in reports to management and the Board of Directors. The Company's definition of gross margin may differ from similar terms used by other companies.

GMO Generation

	Three Months Ended June 30		%	Year to Date June 30		%
	2010	2009	Change	2010	2009	Change
Net MWhs Generated by Fuel Type	(thousands)			(thousands)		
Coal	1,344	1,322	2	2,702	2,506	8
Natural gas and oil	10	29	NM	10	50	NM
Total Generation	1,354	1,351	-	2,712	2,556	6

GMO Utility Customers at June 30, 2010

Residential	274,300
Commercial	38,100
Industrial	200
Other	300
Total retail customers	312,800

GMO Utility Statistics

	Three Months Ended June 30		Year to Date June 30	
	2010	2009	2010	2009
Average non-firm wholesale price per MWh	\$ 35.16	\$ 30.19	\$ 38.13	\$ 32.60
Average purchased power price per MWh	\$ 27.62	\$ 26.91	\$ 29.53	\$ 28.23
Purchased power - MWh	810,579	697,316	1,910,241	1,673,524
Cooling degree days	530	415	536	415
Heating degree days	301	463	3,229	3,011
Equivalent availability - coal plants	88 %	82 %	87 %	77 %
Capacity factor - coal plants	71 %	69 %	72 %	66 %