



# SUPPLEMENTAL INVESTOR INFORMATION

## Second Quarter 2017

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### **NOTE:**

The financial data and statistics in this document reflect the financial position and operating results of Great Plains Energy, its electric utility segment and Kansas City Power & Light Company (KCP&L) and KCP&L Greater Missouri Operations Company (GMO), its utility subsidiaries, through June 30, 2017. Please refer to our Quarterly Report on Form 10-Q for unaudited financial statements. This document has been prepared primarily for security analysts and investors in the hope that it will serve as a convenient and useful reference document. The format of this document may change in the future as we continue to try to meet the needs of security analysts and investors. This document is not intended for use in connection with any sale, offer to sell, or solicitation of any offer to buy securities.

**GREAT PLAINS ENERGY INCORPORATED**  
**Consolidated Statements of Income**  
(Unaudited)

	Three Months Ended June 30		Year Ended June 30	
	2017	2016	2017	2016
<b>Operating Revenues</b>	(millions, except per share amounts)			
Electric revenues	\$ 682.6	\$ 670.8	\$ 1,253.3	\$ 1,242.9
<b>Operating Expenses</b>				
Fuel and purchased power	157.5	142.5	284.0	278.1
Transmission	28.2	17.2	51.3	40.7
Utility operating and maintenance expenses	181.7	180.4	367.1	359.8
Costs to achieve the anticipated merger with Westar Energy, Inc.	(12.6)	5.0	26.8	5.0
Depreciation and amortization	94.7	85.3	185.0	170.5
General taxes	55.5	54.5	112.6	110.8
Other	1.1	3.6	2.6	5.8
Total	506.1	488.5	1,029.4	970.7
Operating income	176.5	182.3	223.9	272.2
<b>Other Income (Expense)</b>				
Non-operating income	12.9	3.3	19.5	5.4
Non-operating expenses	(3.9)	(4.3)	(7.6)	(7.7)
Loss on Series B Preferred Stock dividend make-whole provisions	(57.1)	-	(57.1)	-
Total	(48.1)	(1.0)	(45.2)	(2.3)
Interest charges	(145.3)	(132.9)	(211.9)	(184.1)
Income (loss) before income tax (expense) benefit and income from equity investments	(16.9)	48.4	(33.2)	85.8
Income tax (expense) benefit	9.3	(17.1)	15.1	(28.8)
Income from equity investments, net of income taxes	0.6	0.7	1.5	1.4
Net income (loss)	(7.0)	32.0	(16.6)	58.4
Preferred stock dividend requirements	15.1	0.4	30.2	0.8
Earnings (loss) available for common shareholders	\$ (22.1)	\$ 31.6	\$ (46.8)	\$ 57.6
Average number of basic common shares outstanding	215.5	154.6	215.4	154.5
Average number of diluted common shares outstanding	215.5	154.8	215.4	154.9
Basic and diluted earnings (loss) per common share	\$ (0.10)	\$ 0.20	\$ (0.22)	\$ 0.37
Cash dividends per common share	\$ 0.275	\$ 0.2625	\$ 0.55	\$ 0.525

The Notes to the Unaudited Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2017, should be read in conjunction with this financial information.

**GREAT PLAINS ENERGY INCORPORATED**  
**Consolidated Balance Sheets**  
(Unaudited)

	<b>June 30</b>	December 31
	<b>2017</b>	2016
(millions, except share amounts)		
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 6,546.3	\$ 1,293.1
Time deposit	-	1,000.0
Receivables, net	176.7	166.0
Accounts receivable pledged as collateral	172.2	172.4
Fuel inventories, at average cost	89.3	108.8
Materials and supplies, at average cost	168.5	162.2
Deferred refueling outage costs	14.2	22.3
Interest rate derivative instruments	49.2	79.3
Prepaid expenses and other assets	33.3	55.4
Total	7,249.7	3,059.5
<b>Utility Plant, at Original Cost</b>		
Electric	13,486.5	13,597.7
Less - accumulated depreciation	5,068.4	5,106.9
Net utility plant in service	8,418.1	8,490.8
Construction work in progress	375.6	403.9
Plant to be retired, net	149.2	-
Nuclear fuel, net of amortization of \$188.0 and \$172.1	53.9	62.0
Total	8,996.8	8,956.7
<b>Investments and Other Assets</b>		
Nuclear decommissioning trust fund	238.4	222.9
Regulatory assets	1,022.6	1,048.0
Goodwill	169.0	169.0
Other	129.9	113.9
Total	1,559.9	1,553.8
Total	\$ 17,806.4	\$ 13,570.0

The Notes to the Unaudited Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2017, should be read in conjunction with this financial information.

**GREAT PLAINS ENERGY INCORPORATED**  
**Consolidated Balance Sheets**  
(Unaudited)

	June 30 2017	December 31 2016
<b>LIABILITIES AND CAPITALIZATION</b>		
(millions, except share amounts)		
<b>Current Liabilities</b>		
Collateralized note payable	\$ 172.2	\$ 172.4
Commercial paper	424.6	334.8
Current maturities of long-term debt	482.1	382.1
Accounts payable	181.3	323.7
Accrued taxes	84.0	33.3
Accrued interest	92.7	50.8
Accrued compensation and benefits	49.0	52.1
Pension and post-retirement liability	3.0	3.0
Series B Preferred Stock dividend make-whole provisions	57.1	-
Other	67.5	32.6
Total	1,613.5	1,384.8
<b>Deferred Credits and Other Liabilities</b>		
Deferred income taxes	1,314.4	1,329.7
Deferred tax credits	125.5	126.2
Asset retirement obligations	278.1	316.0
Pension and post-retirement liability	496.0	488.3
Regulatory liabilities	307.4	309.9
Other	88.9	87.9
Total	2,610.3	2,658.0
<b>Capitalization</b>		
Great Plains Energy shareholders' equity		
Common stock - 600,000,000 shares authorized without par value 215,782,936 and 215,479,105 shares issued, stated value	4,228.6	4,217.0
Preference stock - 11,000,000 shares authorized without par value 7.00% Series B Mandatory Convertible Preferred Stock \$1,000 per share liquidation preference, 862,500 shares issued and outstanding	836.2	836.2
Retained earnings	953.6	1,119.2
Treasury stock - 135,166 and 128,087 shares, at cost	(3.9)	(3.8)
Accumulated other comprehensive loss	(3.6)	(6.6)
Total shareholders' equity	6,010.9	6,162.0
Long-term debt	7,571.7	3,365.2
Total	13,582.6	9,527.2
<b>Commitments and Contingencies</b>		
Total	\$ 17,806.4	\$ 13,570.0

The Notes to the Unaudited Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2017, should be read in conjunction with this financial information.

**GREAT PLAINS ENERGY INCORPORATED**  
**Consolidated Statements of Cash Flows**  
(Unaudited)

<b>Year to Date June 30</b>	<b>2017</b>	<b>2016</b>
<b>Cash Flows from Operating Activities</b>	(millions)	
Net income (loss)	\$ (16.6)	\$ 58.4
Adjustments to reconcile income (loss) to net cash from operating activities:		
Depreciation and amortization	185.0	170.5
Amortization of:		
Nuclear fuel	15.9	16.7
Other	45.4	27.9
Deferred income taxes, net	(14.4)	26.8
Investment tax credit amortization	(0.7)	(0.7)
Income from equity investments, net of income taxes	(1.5)	(1.4)
Fair value impacts of interest rate swaps and dividend make-whole provisions	87.2	77.0
Other operating activities	(18.7)	(78.6)
Net cash from operating activities	<u>281.6</u>	<u>296.6</u>
<b>Cash Flows from Investing Activities</b>		
Utility capital expenditures	(247.0)	(302.4)
Allowance for borrowed funds used during construction	(3.0)	(3.2)
Purchases of nuclear decommissioning trust investments	(13.6)	(16.0)
Proceeds from nuclear decommissioning trust investments	12.0	14.4
Proceeds from time deposit	1,000.0	-
Other investing activities	(19.9)	(34.8)
Net cash from investing activities	<u>728.5</u>	<u>(342.0)</u>
<b>Cash Flows from Financing Activities</b>		
Issuance of common stock	2.7	1.5
Issuance of long-term debt	4,591.1	-
Issuance fees	(36.4)	(51.4)
Repayment of long-term debt	(251.1)	(1.1)
Net change in short-term borrowings	89.8	180.4
Net change in collateralized short-term borrowings	(0.2)	(1.3)
Dividends paid	(148.7)	(81.9)
Purchase of treasury stock	(4.1)	(4.9)
Net cash from financing activities	<u>4,243.1</u>	<u>41.3</u>
<b>Net Change in Cash and Cash Equivalents</b>	<u>5,253.2</u>	<u>(4.1)</u>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<u>1,293.1</u>	<u>11.3</u>
<b>Cash and Cash Equivalents at End of Period</b>	<u>\$ 6,546.3</u>	<u>\$ 7.2</u>

The Notes to the Unaudited Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2017, should be read in conjunction with this financial information.

**Great Plains Energy Incorporated**  
**Electric Utility Segment**  
(Unaudited)

**Electric Utility Results**

	Three Months Ended June 30		Year to Date June 30	
	2017	2016	2017	2016
	(millions)		(millions)	
Operating revenues	\$ 682.6	\$ 670.8	\$ 1,253.3	\$ 1,242.9
Fuel and purchased power	(157.5)	(142.5)	(284.0)	(278.1)
Transmission	(28.2)	(17.2)	(51.3)	(40.7)
Other operating expenses	(236.9)	(236.8)	(479.6)	(473.1)
Costs to achieve the merger with Westar Energy, Inc.	(5.7)	-	(17.4)	-
Depreciation and amortization	(94.7)	(85.3)	(185.0)	(170.5)
Operating income	159.6	189.0	236.0	280.5
Non-operating income and expenses	(1.3)	(0.5)	(1.4)	(0.8)
Interest charges	(50.1)	(49.0)	(100.2)	(98.1)
Income tax expense	(39.8)	(51.2)	(49.9)	(64.3)
Net income	\$ 68.4	\$ 88.3	\$ 84.5	\$ 117.3
<b>Reconciliation of gross margin to revenue:</b>				
Operating revenues	\$ 682.6	\$ 670.8	\$ 1,253.3	\$ 1,242.9
Fuel and purchased power	(157.5)	(142.5)	(284.0)	(278.1)
Transmission	(28.2)	(17.2)	(51.3)	(40.7)
Gross margin <sup>(a)</sup>	\$ 496.9	\$ 511.1	\$ 918.0	\$ 924.1

**Electric Utility Gross Margin**

Three Months Ended June 30	Revenues and Costs		% Change	MWhs Sold		% Change
	2017	2016		2017	2016	
Retail revenues	(millions)			(thousands)		
Residential	\$ 263.5	\$ 270.7	(3)	1,932	2,016	(4)
Commercial	277.8	269.9	3	2,626	2,609	1
Industrial	61.0	61.1	-	758	787	(4)
Other retail revenues	4.6	5.3	(14)	26	29	(9)
Provision for rate refund	3.5	(8.1)	N/M	N/A	N/A	N/A
MEEEA	12.7	17.8	(29)	N/A	N/A	N/A
Total retail	623.1	616.7	1	5,342	5,441	(2)
Wholesale revenues	45.3	39.7	14	1,963	2,045	(4)
Other revenues	14.2	14.4	(1)	N/A	N/A	N/A
Operating revenues	682.6	670.8	2	7,305	7,486	(2)
Fuel and purchased power	(157.5)	(142.5)	11			
Transmission	(28.2)	(17.2)	64			
Gross margin <sup>(a)</sup>	\$ 496.9	\$ 511.1	(3)			

Year to Date June 30	Revenues and Costs		% Change	MWhs Sold		% Change
	2017	2016		2017	2016	
Retail revenues	(millions)			(thousands)		
Residential	\$ 481.8	\$ 496.9	(3)	3,960	4,092	(3)
Commercial	509.5	501.4	2	5,167	5,162	-
Industrial	110.9	111.8	(1)	1,497	1,552	(4)
Other retail revenues	9.2	10.6	(13)	53	58	(9)
Provision for rate refund	7.3	(14.7)	N/M	N/A	N/A	N/A
MEEEA	28.2	30.6	(8)	N/A	N/A	N/A
Total retail	1,146.9	1,136.6	1	10,677	10,864	(2)
Wholesale revenues	75.5	76.5	(1)	3,911	4,401	(11)
Other revenues	30.9	29.8	4	N/A	N/A	N/A
Operating revenues	1,253.3	1,242.9	1	14,588	15,265	(4)
Fuel and purchased power	(284.0)	(278.1)	2			
Transmission	(51.3)	(40.7)	26			
Gross margin <sup>(a)</sup>	\$ 918.0	\$ 924.1	(1)			

<sup>(a)</sup> Gross margin is a financial measure that is not calculated in accordance with generally accepted accounting principles (GAAP). Gross margin, as used by Great Plains Energy, is defined as operating revenues less fuel and purchased power and transmission. The Company's expense for fuel and purchased power and certain transmission costs, offset by wholesale sales margin, is subject to recovery through cost adjustment mechanisms. As a result, operating revenues increase or decrease in relation to a significant portion of these expenses. Management believes that gross margin provides a meaningful basis for evaluating the Electric Utility segment's operations across periods because gross margin excludes the revenue effect of fluctuations in these expenses. Gross margin is used internally to measure performance against budget and in reports to management and the Board of Directors. The Company's definition of gross margin may differ from similar terms used by other companies.

**Electric Utility Generation**

	Three Months Ended June 30		% Change	Year to Date June 30		% Change
	2017	2016		2017	2016	
Net MWhs Generated by Fuel Type	(thousands)			(thousands)		
Coal	4,143	4,342	(5)	8,071	9,083	(11)
Nuclear	1,245	1,245	-	2,490	2,497	-
Natural gas and oil	30	60	(50)	38	60	(37)
Wind	72	110	(35)	152	241	(37)
Total Generation	5,490	5,757	(5)	10,751	11,881	(9)

**Electric Utility Customers at June 30, 2017**

Residential	759,400
Commercial	100,400
Industrial	2,200
Other	400
Total retail customers	862,400

**Electric Utility Statistics**

	Three Months Ended June 30		Year to Date June 30	
	2017	2016	2017	2016
Average non-firm wholesale price per MWh	\$ 19.96	\$ 19.32	\$ 18.60	\$ 17.36
Average purchased power price per MWh	\$ 26.11	\$ 23.08	\$ 23.81	\$ 20.83
Purchased power MWhs	2,105,571	2,021,508	4,388,666	3,944,994
Cooling degree days	404	486	410	488
Heating degree days	368	362	2,490	2,639
Equivalent availability - coal plants	74 %	75 %	74	79 %
Capacity factor - coal plants	52 %	54 %	50	56 %
Equivalent availability - nuclear	100 %	100 %	100 %	100 %
Capacity factor - nuclear	100 %	100 %	100 %	100 %
Equivalent availability - coal and nuclear	77 %	78 %	78	82 %
Capacity factor - coal and nuclear	59 %	60 %	57	62 %

**Kansas City Power & Light Company**  
(Unaudited)

**KCP&L Results**

	Three Months Ended June 30		Year to Date June 30	
	2017	2016	2017	2016
	(millions)		(millions)	
Operating revenues	\$ 482.7	\$ 475.6	\$ 878.6	\$ 876.5
Fuel and purchased power	(111.4)	(93.9)	(190.3)	(180.2)
Transmission	(18.8)	(14.9)	(33.1)	(30.3)
Other operating expenses	(166.5)	(167.8)	(337.8)	(335.3)
Costs to achieve the merger with Westar Energy, Inc.	(3.9)	-	(11.8)	-
Depreciation and amortization	(68.3)	(61.1)	(133.6)	(122.2)
Operating income	113.8	137.9	172.0	208.5
Non-operating income and expenses	(0.6)	0.2	(0.2)	0.2
Interest charges	(35.6)	(34.9)	(71.2)	(70.2)
Income tax expense	(28.0)	(37.3)	(36.8)	(48.0)
Net income	\$ 49.6	\$ 65.9	\$ 63.8	\$ 90.5
<b>Reconciliation of gross margin to revenue:</b>				
Operating revenues	\$ 482.7	\$ 475.6	\$ 878.6	\$ 876.5
Fuel and purchased power	(111.4)	(93.9)	(190.3)	(180.2)
Transmission	(18.8)	(14.9)	(33.1)	(30.3)
Gross margin <sup>(a)</sup>	\$ 352.5	\$ 366.8	\$ 655.2	\$ 666.0

**KCP&L Gross Margin**

Three Months Ended June 30	Revenues and Costs		% Change	MWhs Sold		% Change
	2017	2016		2017	2016	
	(millions)			(thousands)		
Retail revenues						
Residential	\$ 174.6	\$ 179.2	(3)	1,193	1,260	(5)
Commercial	210.3	199.7	5	1,837	1,829	-
Industrial	40.4	38.5	5	439	457	(4)
Other retail revenues	2.7	3.3	(18)	19	21	(10)
Provision for rate refund	0.3	0.3	-	N/A	N/A	N/A
MEEIA	5.5	11.0	(51)	N/A	N/A	N/A
Total retail	433.8	432.0	-	3,488	3,567	(2)
Wholesale revenues	43.2	37.5	15	1,875	1,975	(5)
Other revenues	5.7	6.1	(7)	N/A	N/A	N/A
Operating revenues	482.7	475.6	2	5,363	5,542	(3)
Fuel and purchased power	(111.4)	(93.9)	19			
Transmission	(18.8)	(14.9)	26			
Gross margin <sup>(a)</sup>	\$ 352.5	\$ 366.8	(4)			

Year to Date June 30	Revenues and Costs		% Change	MWhs Sold		% Change
	2017	2016		2017	2016	
	(millions)			(thousands)		
Retail revenues						
Residential	\$ 314.4	\$ 321.0	(2)	2,383	2,469	(3)
Commercial	385.7	373.7	3	3,621	3,613	-
Industrial	72.3	70.8	2	860	903	(5)
Other retail revenues	5.4	6.6	(18)	38	43	(11)
Provision for rate refund	0.4	0.4	-	N/A	N/A	N/A
MEEIA	14.1	18.9	(26)	N/A	N/A	N/A
Total retail	792.3	791.4	-	6,902	7,028	(2)
Wholesale revenues	73.1	72.2	1	3,759	4,228	(11)
Other revenues	13.2	12.9	2	N/A	N/A	N/A
Operating revenues	878.6	876.5	-	10,661	11,256	(5)
Fuel and purchased power	(190.3)	(180.2)	6			
Transmission	(33.1)	(30.3)	9			
Gross margin <sup>(a)</sup>	\$ 655.2	\$ 666.0	(2)			

<sup>(a)</sup> Gross margin is a financial measure that is not calculated in accordance with generally accepted accounting principles (GAAP). Gross margin, as used by Great Plains Energy, is defined as operating revenues less fuel and purchased power and transmission. KCP&L's expense for fuel and purchased power and certain transmission costs, offset by wholesale sales margin, is subject to recovery through cost adjustment mechanisms. As a result, operating revenues increase or decrease in relation to a significant portion of these expenses. Management believes that gross margin provides a meaningful basis for evaluating KCP&L's operations across periods because gross margin excludes the revenue effect of fluctuations in these expenses. Gross margin is used internally to measure performance against budget and in reports to management and the Board of Directors. The Company's definition of gross margin may differ from similar terms used by other companies.

**KCP&L Generation**

	Three Months Ended June 30		% Change	Year to Date June 30		% Change
	2017	2016		2017	2016	
	(thousands)			(thousands)		
Net MWhs Generated by Fuel Type						
Coal	3,073	3,458	(11)	6,158	7,128	(14)
Nuclear	1,245	1,245	-	2,490	2,497	-
Natural gas and oil	17	45	(64)	20	43	(55)
Wind	72	110	(35)	152	241	(37)
Total Generation	4,407	4,858	(9)	8,820	9,909	(11)

**KCP&L Customers at June 30, 2017**

Residential	475,700
Commercial	60,800
Industrial	1,900
Other	100
Total retail customers	538,500

**KCP&L Statistics**

	Three Months Ended June 30		Year to Date June 30	
	2017	2016	2017	2016
Average non-firm wholesale price per MWh	\$ 19.92	\$ 19.07	\$ 18.55	\$ 17.25
Average purchased power price per MWh	\$ 26.60	\$ 23.54	\$ 23.98	\$ 21.35
Purchased power - MWh	1,125,894	854,575	2,150,696	1,703,234
Cooling degree days	404	486	410	488
Heating degree days	368	362	2,490	2,639
Equivalent availability - coal plants	72 %	82 %	75 %	85 %
Capacity factor - coal plants	55 %	60 %	55 %	61 %
Equivalent availability - nuclear	100 %	100 %	100 %	100 %
Capacity factor - nuclear	100 %	100 %	100 %	100 %

**KCP&L Greater Missouri Operations Company (GMO)**  
**Utility Operations**  
(Unaudited)

**GMO Utility Results**

	Three Months Ended		Year to Date	
	June 30		June 30	
	2017	2016	2017	2016
	(millions)		(millions)	
Operating revenues	\$ 200.2	\$ 195.3	\$ 375.3	\$ 366.5
Fuel and purchased power	(46.4)	(48.7)	(94.3)	(98.0)
Transmission	(9.4)	(2.3)	(18.2)	(10.4)
Other operating expenses	(70.4)	(69.0)	(141.8)	(137.8)
Costs to achieve the merger with Westar Energy, Inc.	(1.8)	-	(5.6)	-
Depreciation and amortization	(26.4)	(24.2)	(51.4)	(48.3)
Operating income	45.8	51.1	64.0	72.0
Non-operating income and expenses	(0.7)	(0.7)	(1.2)	(1.0)
Interest charges	(14.5)	(14.1)	(29.0)	(27.9)
Income tax expense	(11.8)	(13.9)	(13.1)	(16.3)
Net income	\$ 18.8	\$ 22.4	\$ 20.7	\$ 26.8
<b>Reconciliation of gross margin to revenue:</b>				
Operating revenues	\$ 200.2	\$ 195.3	\$ 375.3	\$ 366.5
Fuel and purchased power	(46.4)	(48.7)	(94.3)	(98.0)
Transmission	(9.4)	(2.3)	(18.2)	(10.4)
Gross margin <sup>(a)</sup>	\$ 144.4	\$ 144.3	\$ 262.8	\$ 258.1

**GMO Utility Gross Margin**

Three Months Ended June 30	Revenues and Costs		% Change	MWhs Sold		% Change
	2017 2016			2017 2016		
	(millions)			(thousands)		
Retail revenues	\$ 88.9	\$ 91.5	(3)	739	756	(3)
Residential	67.5	70.2	(4)	789	780	1
Commercial	20.6	22.6	(9)	319	330	(3)
Industrial	1.9	2.0	(8)	7	8	(6)
Other retail revenues	3.2	(8.4)	N/M	N/A	N/A	N/A
Provision for rate refund	7.2	6.8	7	N/A	N/A	N/A
MEEIA	189.3	184.7	2	1,854	1,874	(1)
Total retail	2.4	2.3	5	89	72	25
Wholesale revenues	8.5	8.3	2	N/A	N/A	N/A
Other revenues	200.2	195.3	2	1,943	1,946	-
Operating revenues	(46.4)	(48.7)	(5)			
Fuel and purchased power	(9.4)	(2.3)	N/M			
Transmission	144.4	144.3	-			
Gross margin <sup>(a)</sup>						

Year to Date June 30	Revenues and Costs		% Change	MWhs Sold		% Change
	2017 2016			2017 2016		
	(millions)			(thousands)		
Retail revenues	\$ 167.4	\$ 175.9	(5)	1,577	1,623	(3)
Residential	123.8	127.7	(3)	1,546	1,549	-
Commercial	38.6	41.0	(6)	637	649	(2)
Industrial	3.8	4.0	(5)	15	15	(3)
Other retail revenues	6.9	(15.1)	N/M	N/A	N/A	N/A
Provision for rate refund	14.1	11.7	20	N/A	N/A	N/A
MEEIA	354.6	345.2	3	3,775	3,836	(2)
Total retail	3.0	4.4	(31)	153	175	(12)
Wholesale revenues	17.7	16.9	4	N/A	N/A	N/A
Other revenues	375.3	366.5	2	3,928	4,011	(2)
Operating revenues	(94.3)	(98.0)	(4)			
Fuel and purchased power	(18.2)	(10.4)	75			
Transmission	262.8	258.1	2			
Gross margin <sup>(a)</sup>						

<sup>(a)</sup> Gross margin is a financial measure that is not calculated in accordance with generally accepted accounting principles (GAAP). Gross margin, as used by Great Plains Energy, is defined as operating revenues less fuel and purchased power and transmission. GMO's expense for fuel and purchased power and certain transmission costs, offset by wholesale sales margin, is subject to recovery through cost adjustment mechanisms. As a result, operating revenues increase or decrease in relation to a significant portion of these expenses. Management believes that gross margin provides a meaningful basis for evaluating GMO's operations across periods because gross margin excludes the revenue effect of fluctuations in these expenses. Gross margin is used internally to measure performance against budget and in reports to management and the Board of Directors. The Company's definition of gross margin may differ from similar terms used by other companies.

**GMO Generation**

	Three Months Ended		% Change	Year to Date		% Change
	June 30			June 30		
	2017	2016		2017	2016	
Net MWhs Generated by Fuel Type	(thousands)		(thousands)			
Coal	1,070	884	21	1,913	1,955	(2)
Natural gas and oil	13	15	(11)	18	17	7
Total Generation	1,083	899	20	1,931	1,972	(2)

**GMO Utility Customers at June 30, 2017**

Residential	283,700
Commercial	39,600
Industrial	300
Other	300
Total retail customers	323,900

**GMO Utility Statistics**

	Three Months Ended		Year to Date	
	June 30		June 30	
	2017	2016	2017	2016
Average non-firm wholesale price per MWh	\$ 20.36	\$ 20.76	\$ 19.09	\$ 18.00
Average purchased power price per MWh	\$ 25.25	\$ 22.18	\$ 23.61	\$ 19.80
Purchased power - MWh	980,034	1,167,267	2,239,002	2,242,752
Cooling degree days	404	486	410	488
Heating degree days	368	362	2,490	2,639
Equivalent availability - coal plants	77 %	55 %	72 %	63 %
Capacity factor - coal plants	44 %	36 %	37 %	42 %