## FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Estimated average burden

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                         | dress of Reporting | Person*         | 2. Issuer Name and Ticker or Trading Symbol              | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                |  |  |
|-------------------------|--------------------|-----------------|--|--|--------------------------------|--|--|
| <u>DESTEFANO JOHN J</u> |                    |                 | GREAT PLAINS ENERGY INC [ GXP ]                          | Director   | 10% Owner                      |  |  |
| (1 ast)                 | (5:                | () (; -]-!! - ) | 3. Date of Earliest Transaction (Month/Day/Year)         | X Officer (give below)   | e title Other (specify below)  |  |  |
| (Last)                  | (First)            | (Middle)        | 05/16/2003   | President  | President-Great Plains Power   |  |  |
| (Street)                |                    |                 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/<br>Line)   | Group Filing (Check Applicable |  |  |
|                         |                    |                 | -  | X Form filed b   | y One Reporting Person         |  |  |
| (City)                  | (State)            | (Zip)           |  | Form filed b<br>Person   | y More than One Reporting      |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                         | Transaction Disposed Of (D) (Instr. 3, 4 and 5)<br>Code (Instr. |                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |          |
|---------------------------------|--|---|-------------------------|---|------------------|---|---|---|---|----------|
|                                 |  |   | Code                    | v   | Amount           | (A) or<br>(D)   | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (1130.4) |
| Common Stock <sup>(1)</sup>     | 08/08/1988(1)                              | 08/08/1988(1)   | <b>P</b> <sup>(1)</sup> | v   | 238(1)           | A   | <b>0</b> <sup>(1)</sup>   | 9,306   | I | 401-k    |
| Common Stock <sup>(2)</sup>     | 08/08/1988(2)                              | 08/08/1988 <sup>(2)</sup>                                   | <b>P</b> <sup>(2)</sup> | v   | 2 <sup>(2)</sup> | A   | <b>0</b> <sup>(2)</sup>   | 103   | D |          |
| Common Stock                    | 05/16/2003                                 | 05/16/2003  | М                       |   | 5,000            | A   | 26.1875   | 5,103   | D |          |
| Common Stock <sup>(3)</sup>     | 05/16/2003                                 | 05/16/2003  | J                       |   | 2,679            | A   | <b>0</b> <sup>(3)</sup>   | 7,782   | D |          |
| Common Stock                    | 05/19/2003                                 | 05/20/2003  | S                       |   | 4,000            | D   | 27.5  | 3,782   | D |          |
| Common Stock                    | 05/19/2003                                 | 05/20/2003  | S                       |   | 1,000            | D   | 27.51   | 2,782   | D |          |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities)   3. Transaction 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of |                |            |    |           |                         |              |             |              |    |  |
|--|----------------|------------|----|-----------|-------------------------|--------------|-------------|--------------|----|--|
|  | 3. Transaction | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and | 8. Price of | 9. Number of | 10 |  |

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2. 3. Transaction<br>Conversion<br>Or Exercise<br>Price of<br>Derivative<br>Security |                           | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) of<br>Dispo<br>of (D)<br>(Instr<br>and 5 | vative<br>rities<br>lired<br>r<br>osed<br>)<br>. 3, 4 | 6. Date Exerci:<br>Expiration Dat<br>(Month/Day/Ye | e                         | Secu<br>Unde<br>Deriv | unt of<br>rities<br>rlying<br>ative<br>rity (Instr. | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|--|---------------------------|---|------------------------------|---|--|---|--|---------------------------|-----------------------|---|---|--|--|--|
|  |  |                           |   | Code                         | v | (A)  | (D)   | Date<br>Exercisable                                | Expiration<br>Date        | Title                 | Amount<br>or<br>Number<br>of<br>Shares              |   |  |  |  |
| Stock<br>Options<br>(Right to<br>Buy) <sup>(4)</sup> | 0 <sup>(4)</sup>   | 08/08/1988 <sup>(4)</sup> | 08/08/1988 <sup>(4)</sup>                                   | J <sup>(4)</sup>             |   | 0 <sup>(4)</sup>   |   | 08/08/1988 <sup>(4)</sup>                          | 08/08/1988 <sup>(4)</sup> | _(4)                  | <b>0</b> <sup>(4)</sup>                             | <b>\$</b> 0 <sup>(4)</sup>                          | 12,000   | D  |  |
| Performance<br>Shares <sup>(5)</sup>                 | 0 <sup>(5)</sup>   | 08/08/1988 <sup>(5)</sup> | 08/08/1988 <sup>(5)</sup>                                   | J <sup>(5)</sup>             |   | 0 <sup>(5)</sup>   |   | 08/08/1988 <sup>(5)</sup>                          | 08/08/1988 <sup>(5)</sup> | _(5)                  | <b>0</b> <sup>(5)</sup>                             | <b>\$0</b> <sup>(5)</sup>                           | 5,000 <sup>(5)</sup>   | D  |  |

## Explanation of Responses:

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1. Shares acquired through automatic deduction/investment through participation in the Company's 401-k Plan.

2. Shares acquired through automatic reinvestment of quarterly dividends through participation in the Company's Dividend Reinvestment and Direct Stock Purchase Plan.

3. Reinvested dividends accrued on stock options from date of grant to date of exercise.

4. Options were granted in tandem with stock appreciation rights exercisable automatically in the event of a change in control as defined in the Long-Term Incentive Plan under which they are granted. Options may be exercised with cash or previously-owned shares of Common Stock.

5. Award of Performance Shares under the Long-Term Incentive Plan. Payment to which Grantee shall be entitled at the end of 2004 upon the performance of certain goals will be equal to the Fair Market Value of the number of shares of the Company's Common Stock equal to the number of Performance Shares earned. Payment will be made in Common Stock unless deemed otherwise.

/s/John J. DeStefano 05/20/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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